



# ANNUAL REPORT 2022

**OLIVER, BRITISH COLUMBIA  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2022  
[WWW.OLIVER.CA](http://WWW.OLIVER.CA)**

**Oliver** Town of  
CANADA'S WINE CAPITAL



Government Finance Officers Association

**Canadian Award  
for  
Financial Reporting**

Presented to

**Town of Oliver  
British Columbia**

For its Annual  
Financial Report  
for the Year Ended

**December 31, 2021**

*Christopher P. Morill*

Executive Director/CEO

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Corporate Services  
For the fiscal year ended December 31, 2022  
[www.oliver.ca](http://www.oliver.ca)  
6150 Main Street | Oliver, BC | V0H 1T0**

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# WHO WE ARE

Between beautiful mountains is where you will find Oliver – Canada’s Wine Capital. We are located at the northern tip of the Sonoran Desert along the Okanagan River by Tuc-el-nuit Lake. The terrain consists of a composite array of habitats and our region supports one of the most diverse accumulation of species in Canada. We have a population of 5,094 and our local industries include grape and fruit production, agri-tourism, wine production, ranching, golfing and recreation, retail and service.

Oliver has a semi-arid climate with hot, dry summers and cool winters. Annual snowfall is light, averaging just 18 inches (46 cm). We are amongst the warmest communities in Canada with an average high of 16°C and hovering around the mid 30°s C in the summer.

Archaeological evidence suggests that the ancestors of First Nations people have lived in BC since the last ice age, 10 to 12 thousand years ago.

In 1919, the British Columbia Government, under the premiership of John Oliver “Honest John”, brought an initiative to irrigate 8,000 acres of semi-arid desert land in the South Okanagan. This project, titled the Southern Okanagan Lands Project (SOLP), resulted in the evolution of one of the most prosperous tree fruit and viticulture areas in Canada. The completion of the irrigation project was achieved in 1927 and was 25 miles long. It consisted of the concrete diversion dam, 20 miles of concrete ditches, 27 flumes, and a wood stave siphon. The Ditch is frequently called the “life line” of our community for without it, Oliver would not exist.

# MAYOR OF OLIVER

## MARTIN JOHANSEN



On behalf of your Town Council and our senior staff, I'm excited to present the 2022 Annual Report.

Oliver is a quaint community dedicated to the preservation of our agricultural bounty. In consideration that the South Okanagan is one of the fastest growing regions in BC, we are working hard to ensure Oliver is able to thrive in this time of growth. Focusing on a people first community where we celebrate diversity, adapt to climate change and embrace opportunities for improvement, we will ensure the Town remains well positioned for success.

In order to continue to thrive and be sustainable, all residents of the region need to work together. More than ever, we need collaboration between all stakeholders, including the First Nation communities who are the first peoples to occupy this land. Committing to Truth and Reconciliation with Indigenous peoples and following through with meaningful action is critically important to the future of the Okanagan. Council continued to take steps towards Truth and Reconciliation in 2022, which included raising the OIB flag at the Town Hall and the reading of a Land Acknowledgement at the beginning of Regular Council meetings.

Another positive for Oliver was continued investment in the community where building construction remained strong with 59 building permits issued for a total construction value of approximately \$22 million. Permits included 13 new Residential homes, 22 Residential Improvements and 2 Industrial projects amongst various Single Family Improvements.

Every resident and visitor should feel safe in our community. The highlight for 2022 was the signing of a Municipal Policing Unit Agreement with the Province, which included an increase of RCMP resources from 10.75 to 13 members. This increase in policing resources will serve to provide a better response to calls for service and support an increase in proactive policing initiatives. The hiring of additional RCMP members has been an ongoing priority request to the Province for several years and I am pleased that Council was able to deliver on them.

As we look forward to the new year I'm humbled to serve once again as your Mayor, and I'm honoured to be working alongside this wonderful Council team that you have elected to serve our Town for the next four years. The new Council is committed to governing as a team and working together to ensure we leave a legacy that serves our citizens proudly into the future. Not all decisions will be easy ones, however I'm confident your new Council is prepared to study and discuss issues in a transparent manner and govern with vision.

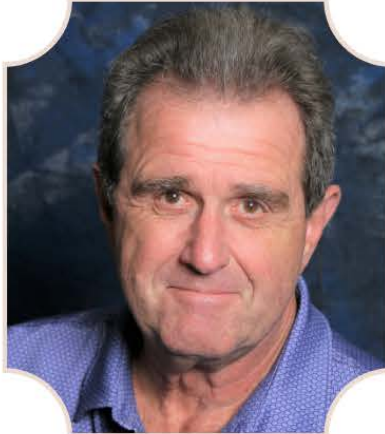
I also want to thank senior management and town staff for their hard work supporting our community. We have a great team of dedicated and committed staff who work tirelessly to deliver the quality services residents have come to expect.

The strength of our community comes from engaged and passionate citizens and I want to extend a big thank you to all the volunteers in our community. Your hard work and dedication to various community groups, SOGH, Council committees, local events, schools, clubs etc. is why Oliver is a community where the quality of life is unmatched in addition to being a spectacular place to call home.

# MEET YOUR COUNCILLORS



Aimee Grice



Dave Mattes



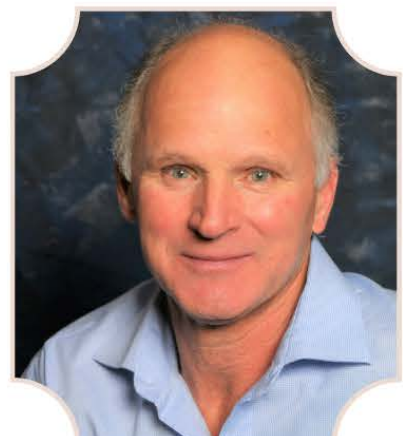
Terry Schafer



Petra Veintimilla



Bhupinder Dhaliwal  
Water



Rick Machial  
Water

**Town Council** consist of a Mayor, four Councillors, and two Water Councillors. Elected term of office is four years (2022-2026).

**The Community Charter** gives Council the authority to set budgets, levy taxes, and establish polices to guide the growth, development and operation of the Town for the benefit and protection of its citizens.

**Water Councillors** are elected from the rural area outside of Town boundaries, which is serviced by the Oliver Water System (#1-#7). Voting privileges are restricted to water matters.



# COUNCIL COMMITTEES

## Airport Advisory Committee

The purpose of the Oliver Airport Advisory Committee is to assist municipal staff and municipal consultants with operational issues affecting the Oliver Airport and airport lands. To provide recommendations to Oliver Council regarding the development of the Oliver Airport and airport lands. To provide recommendations to Oliver Council on proposals that Council refers to the Airport Committee relating to the use, operation and development of the Oliver Airport and airport lands.

## Community Safety & Crime Prevention Committee

The purpose of the Community Safety and Crime Prevention Advisory Committee is to focus on exploring current and emerging issues in relation to public safety within the Town of Oliver and regional partners areas. Addressing matters such as, but not limited to; Police Services, Bylaw Enforcement, Fire Rescue Services, Emergency Preparedness Management, Ambulance Service Levels, Correctional and Prison Services.

## Downtown Advisory Committee

The purpose of the Downtown Advisory Committee is to support revitalization and action plan implementation, monitor community tourism, development, business trends and issues. The Committee helps to ensure Downtown projects are coordinated between revitalization partners and stakeholders. The Committee promotes initiatives to raise public and special interest awareness and support for the ongoing Downtown Revitalization project.



# CHIEF ADMINISTRATIVE OFFICER

## ED CHOW

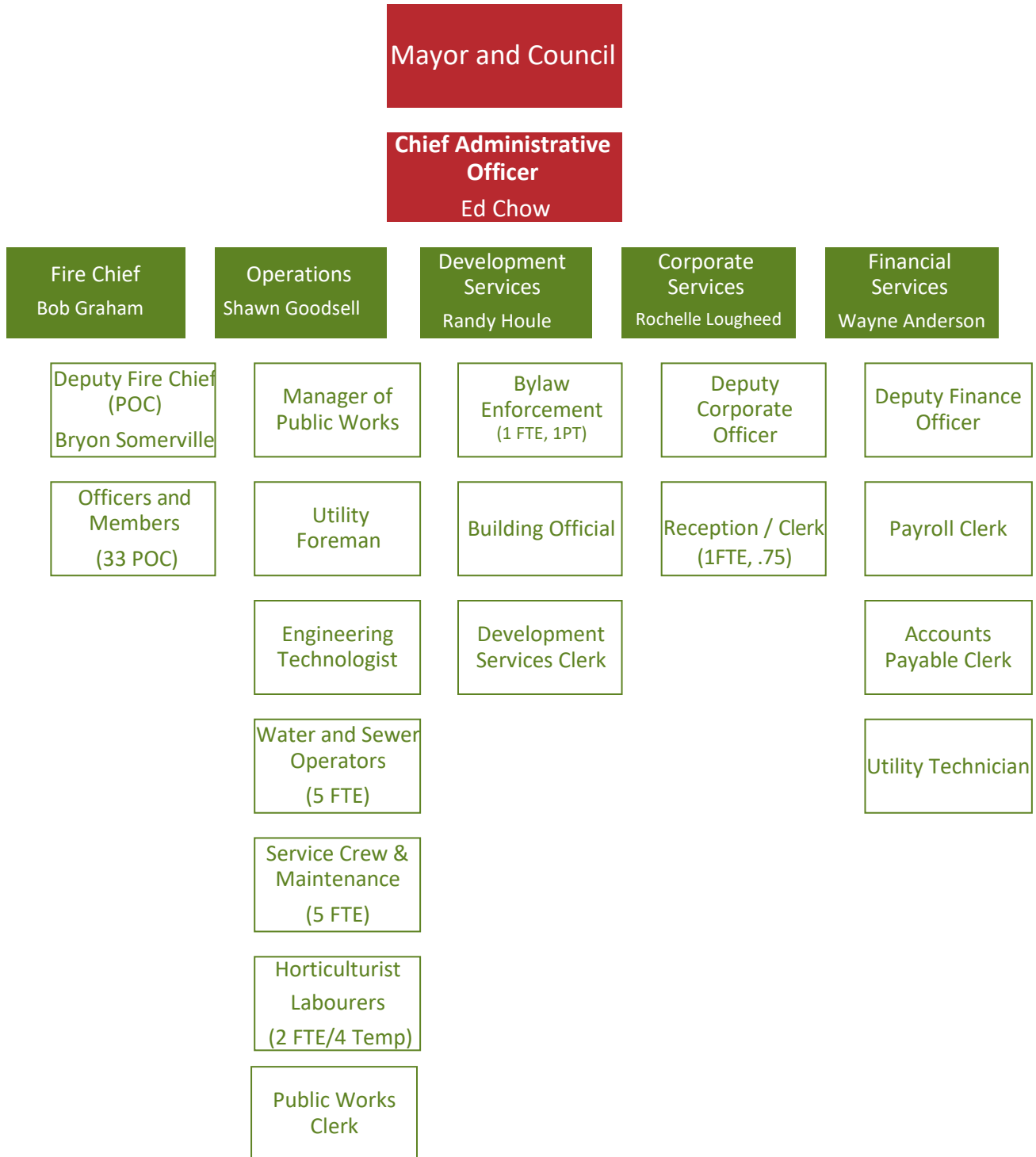
As we emerge from the pandemic with optimism, I continue to be inspired by the way our team has delivered on achieving Council's vision for the community. These achievements were made in a challenging environment.

The annual report is produced to help us reflect on the operational progress made by the Town during the past year. Here are a few things that are at the top of the list:

- Completion of the Gallagher Lake Siphon Repair project
- Reconstruction of Station Street
- Upgrade of Packinghouse Lane
- Signed RCMP contract on municipal policing
- Secured multiple grants to alleviate the financial burden for taxpayers
- Attracted new business (Dairy Queen, BC Tree Fruit Expansion, etc.) to the town to promote economic development
- Launched 311 APP that enables citizens to access town services 24/7

As the world rebuilt and recovered, Town staff were dedicated to establishing services that made Oliver an even better place to live. I am especially thankful to our team as they responded to many challenges in the past year. Looking ahead, the Town will continue taking a collaborative and nimble approach that has been essential to our achievements. We are committed to maintaining an outstanding quality of life for the community we all call home.

# ORGANIZATIONAL CHART



# SPIRIT OF OLIVER AWARDS 2022



## CONGRATULATIONS TO THE 2021 AWARD RECIPIENTS

Community Roots - Sally Franks

Outstanding Community Group - Oliver Mission Society

Outstanding Youth - Kael Koteles

Outstanding Individual - Marian Nelmes

Community Builder - Dennis Frewin

Special Mention to:

Oliver Emergency Support Services (ESS)

Oliver / Osoyoos Search and Rescue

Oliver Volunteer Fire Department

# STRATEGIC PRIORITIES 2018 - 2022

## STRATEGIC PRIORITIES

- Safety and Security
- Community Enhancement
- Social and Environmental
- Good Governance



# GUIDING PRINCIPLES

**Innovative through continuous improvement to municipal systems and processes.**

**Open Downtown is more healthy through revitalization.**

**Consultation and Communication is important for Council decision making.**

**Cost Conscious through knowing where the value lies and how this value can impact operations as a whole.**

**Council believes in downtown investment momentum.**

**Council decisions will be based on business cases.**

**Diversity in Economy.**

**Setting the tone from the top through ethical integrity leadership.**

**Economy of Oliver is balanced and growing.**

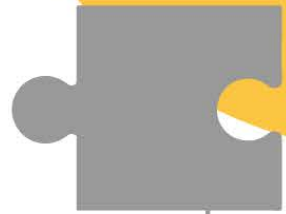
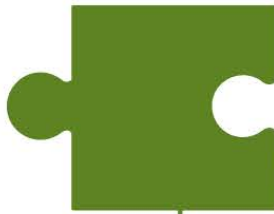
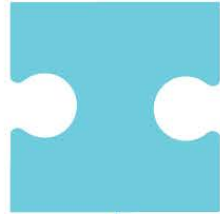
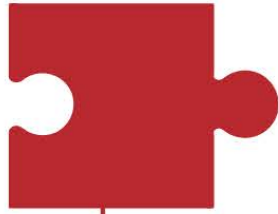
**Affordable Comfortable Community.**

**Tax rates supportable by the community.**

**Community Strengths**  
a) the skills and talents of individual people  
b) the resources offered by local associations and organizations  
c) the arts, culture and heritage of the community

**Open for Business, customer service is important.**

# SOCIAL AND ENVIRONMENTAL



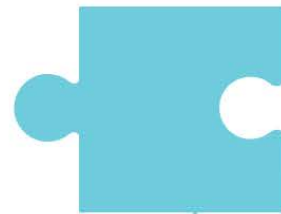
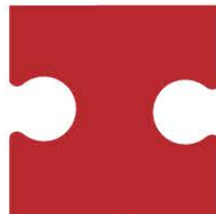
Relationship Building

Public Communication

Regional Aquatic Facility

Junior Council

# GOOD GOVERNANCE

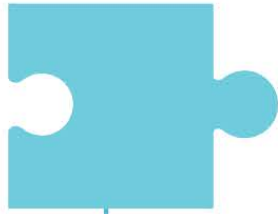


Affordable Housing

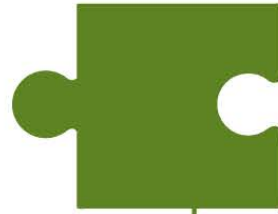
Green Building

Walkable Community

# COMMUNITY ENHANCEMENT

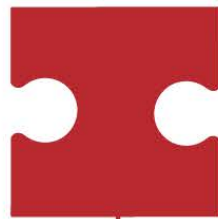


Downtown Revitalization



Oliver Branding

# SAFETY AND SECURITY



Safe Community



# 2022 STRATEGIC PRIORITY ACCOMPLISHMENTS



Investigated and identified opportunities within the community for cold weather shelters



Identified areas within the broader community for pathway development



Council collaborated with OIB, RDOS and Osoyoos to keep SOGH Emergency Room open 24/7



Staff continued to seek funding opportunities to assist in the implementation of Station Street Plan



World Health Organization Status as an Age Friendly Community



Staff explored the opportunities for increasing the foot traffic on Main Street



# DEPARTMENTS

# CORPORATE SERVICES

The Corporate Services Department works to ensure that the legislated procedures of Council meetings, decision making and record keeping are followed. The department issues Council agendas, reports, minutes and meeting follow up and also provides administrative support to Council work and activities. Additionally, the department includes the Statutory Role of the Corporate Officer, manages the legal responsibilities, corporate records, Freedom of Information requests, risk management, and provides information to citizens through the Town's website, social media channels, news releases and other traditional and online media.

The Corporate Services Department coordinated an election throughout 2022 and General Voting Day was held on October 15, 2022 to fill the positions of Mayor, 4 Councillors and 2 Water Councillors.

The Voyent Alert! Notification Service was launched in 2022 to keep residents informed during emergencies as well as day to day notifications. The Town of Oliver App, which is available to download for both iOS and android devices, was also launched in 2022.

## 2022 Statistics

0 Inter - Council Meetings

1 Special Meeting

3 Council Committee Meetings

10 Public Hearings

11 Committee of the Whole Meetings

22 Regular Meetings

72 Meetings



6141 Visitors to Town Hall



6 Freedom of Information and Privacy Requests were received



4 Oliver News Releases



Increase of 344 Social Media Fans



First year of Rain Barrel sales and sold out!!!

# Emergency Management

In May 2022, the Town of Oliver participated in an Emergency Management Exercise at the Emergency Operations Centre. The exercise was organized by the RDOS and attended by the Osoyoos Indian Band and other neighbouring municipalities within the District.

In 2022 the Oliver Emergency Support Services Team continued to recruit new volunteers and build their knowledge and capacity to support the community when responding to emergencies. Oliver was well prepared to support with their considerable knowledge and training on the new ERA 2.0 Tool (the newly revised digital platform to support the delivery of ESS to British Columbians forced from their homes).



# DEVELOPMENT SERVICES

The Development Services Department works to ensure the community grows in a strategic and responsible manner by providing Planning and Development Approval Services, including Subdivisions, Official Community Plan Amendments, Zoning Amendments, Development Permits, and Variance Permits. The Development Services Department also includes Bylaw Enforcement, Building Inspection, Business Licencing and Economic Development.

In 2022 there was a steady intake of Land Use Applications, mainly rezoning and development permits for downtown façade enhancements. Council’s ongoing priority has been to address housing needs, especially multi-family and affordable housing. Smaller projects were the theme this year, with several residential properties rezoning to accommodate future subdivision applications.

Despite fewer Building Permits, down from 74 to 59, the overall dollar amount of the Building Permits issued in 2022 increased by just over \$2 million. There were 13 Single Family Dwellings, 22 Single-Family Improvements, and 2 Industrial projects amongst various Single Family Improvements.

The most common bylaw complaints received throughout the year are for unsightly properties and dog control.

The Development Services department is preparing for more commercial developments, subdivisions, and future multi-family housing developments.

Business Licences



from 693  
to 619

Bylaw Complaints



from 150  
to 300

Bylaw Tickets Written



from 28  
to 31

# FINANCIAL SERVICES

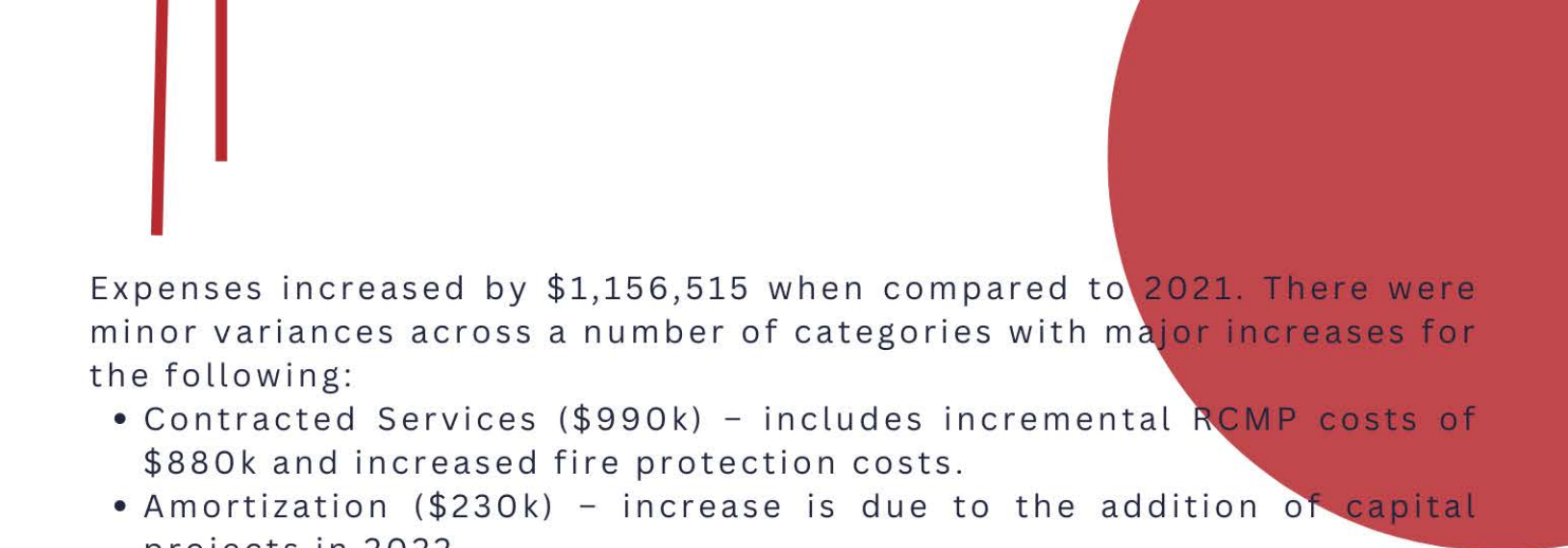
I am pleased to present the Annual Report for the fiscal year ending December 31, 2022. The purpose of this report is to publish the consolidated financial statements and Auditors' Report for the Town of Oliver pursuant to Sections 98 and 167 of the Community Charter. The preparation and presentation of the financial statements and related information in the 2022 Annual Report is the responsibility of the Town's Finance Department. These statements have been prepared in accordance with generally accepted accounting principles and the recommendations of the Public Sector Accounting Board of the Canadian Institute of Chartered Professional Accountants and the Provincial Ministry of Municipal Affairs and Housing. The Town maintains a system of internal accounting controls designed to safeguard the assets of the corporation and provide reliable financial information.

The audit firm of KPMG LLP was appointed by Council and was responsible for expressing an opinion as to whether the consolidated financial statements, prepared by management, fairly presented the financial position of the Town of Oliver and the results of its 2022 operations. The 2022 financial statements were audited by KPMG LLP who expressed an unqualified opinion in their independent auditors' report dated May 3, 2023. The financial statements were presented to and approved by Council on May 8, 2023.

## **OPERATING RESULTS**

The Consolidated Financial Statements presented include the 2022 results from the Town's General Fund, Utility Funds and Reserve and Trust Funds. From a financial perspective, the 2022 results are positive with an overall surplus achieved of \$1,376,317 (2021 surplus - \$3,903,742).

Revenues decreased by \$1,370,910 when compared to 2021. The main reasons for the revenue decline is the reduced government transfers. In 2021, the Town received \$2,427,917 in government funding for the Gallagher Siphon project.



Expenses increased by \$1,156,515 when compared to 2021. There were minor variances across a number of categories with major increases for the following:

- Contracted Services (\$990k) – includes incremental RCMP costs of \$880k and increased fire protection costs.
- Amortization (\$230k) – increase is due to the addition of capital projects in 2022.
- Interest (\$186k) – increase is due to the additional \$6.4m in borrowing for the Gallagher Siphon project.

## **GENERAL FUND**

The Town's General Fund is the primary fund for most municipal services including Administration, Fire, Development Services, Transportation, Operations and Solid Waste. The General Fund ended the year with a surplus of \$919,157 (2021 - \$447,624 surplus). The variance is due to a few factors, including:

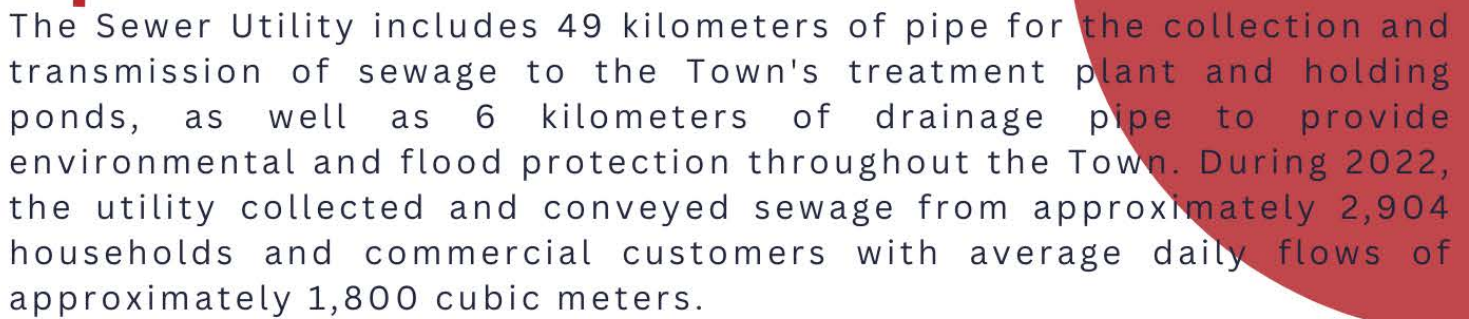
- \$141k increase in Small Community Grant
- \$245k gain on sale of land, compared to \$57k gain on asset sale in 2021
- \$246k increase in investment income

Increased developer contributions of \$287k and funding from DCC's of \$102k were offset by reduced revenue from the Fire Department for wildfire assistance and increased costs for Policing Services.

General Fund revenues for the year totaled \$6.36 million with operating costs of \$5.44 million and capital expenditures of \$2.02 million. Projects over \$50,000 for the year included: the Fire Duty truck (\$91k), completion of Station Street Phase 2 upgrades (\$313k), upgrade to Packinghouse Lane (\$855k) and the Station Street Plaza project (\$155k).

## **UTILITIES**

The Town operates two major utilities which are funded by user fees and parcel taxes.



The Sewer Utility includes 49 kilometers of pipe for the collection and transmission of sewage to the Town's treatment plant and holding ponds, as well as 6 kilometers of drainage pipe to provide environmental and flood protection throughout the Town. During 2022, the utility collected and conveyed sewage from approximately 2,904 households and commercial customers with average daily flows of approximately 1,800 cubic meters.

Sewer Utility revenues for the year totaled \$1.32 million (2021 - \$1.26 million) which covered operating costs of \$1.16 million (2021 - \$1.10 million) generating a surplus of \$159k (2021 - \$157k). Capital additions of \$233k were incurred due to upgrades to the Town's sewer collection infrastructure.

The water utility includes 148 kilometers of pipe to deliver both potable and agricultural water to customers both inside and outside the Town's municipal boundaries. During 2022, the utility provided water to approximately 2,845 households, commercial and agricultural customers with average daily flows of approximately 9,500 cubic meters.

Water Utility revenues for the year totaled \$3.43 million (2021 - \$6.08 million) which covered operating costs of \$3.14 million (2021 - \$2.78 million) which generated a surplus of \$297k (2021 - \$3.30 million). Capital additions of \$2.88 million were also incurred which were for upgrades to the domestic and irrigation water infrastructure.

## **RESERVES**

The Town holds a number of statutory reserves, non-statutory reserves and unrestricted surplus funds. During 2022, these balances increased \$340k from \$10.15 million to \$10.49 million due to lower than planned capital spending and the use of debt funding to pay for our largest capital project. Most of the reserve funds have been established to support the Town's future capital cost outlays for new and replacement infrastructure projects necessitated by future development and the anticipated resulting population growth in the community. A smaller portion of the funds are used to fund operating variances (i.e. Snow Removal Reserve).





## **DEBT**

Outstanding long-term debt at the end of 2022 is \$8,776,419 (2021 - \$2,395,753) or approximately \$1,722 per capita (2021 - \$470 per capita). The borrowing in 2022 included \$400k early borrowing for a new fire truck and \$6,480,000 in borrowing for the Gallagher Siphon project. The Town continues to use long and short-term borrowing from the MFA at favorable rates to advance water infrastructure projects.

Town staff, with strong support of Town Council, continue striving to generate cost savings and efficiencies within all aspects of the Town's operations. In particular, I would like to acknowledge the staff in the Finance Department for their commitment to innovation, continuous improvement and service to the community.

## **GFOA AWARD**

The Canadian Association for Financial Reporting Achievement (CAnFR) is presented by Government Finance Officers Association to those individuals who have been instrumental in their government unit's achieving a Canadian Award for Financial Reporting. CAnFR Program is presented to those government units whose annual reports are judged to adhere to program standards.



## OPERATING RESULTS

2022 results are positive with an overall surplus of \$1,376,317.

Contracted Services were higher due to the additional RCMP costs starting in 2022.

Approximately \$246,000 more in Investment Income due to increases in the prime lending rate.

## GENERAL FUND

## UTILITIES

The Town operates two major utilities which are funded by user fees and parcel taxes - the sewer utility and the water utility.

Statutory reserve funds include the land sale reserve, parking reserve and development cost charges.

Non-statutory reserve funds include the road capital reserve, snow removal reserve, and fire department reserves.

## RESERVES

## DEBT

Outstanding debt at the end of 2022 is \$8.8 million or ~\$1,722 per capita.

# OPERATIONAL SERVICES

The Operational Services Department, better known as Public Works is responsible for managing, maintaining, and improving the infrastructure for the Town. The department ensures the successful delivery of services such as water supply, sewage management, road maintenance, and public grounds upkeep. In addition to the above functions, the department coordinates and assists in the delivery of Capital Projects, many of which are designed by engineering consultants hired by the Town. The department also helps oversee subdivision development and servicing, works with applications that come to the Town and provides technical insight to town staff, developers and consultants. This department plays an important role in the maintenance and development of a sustainable and safe community. They work to improve quality of life for the residents of the Town by ensuring accessibility, safety, and sustainability.

The department is responsible for the management and maintenance of the domestic and irrigation water inside the Municipality and in a substantial portion of Rural Area “C” north and south of Oliver. They also ensure the availability of safe water to the residents of the town by monitoring the water quality to meet the required Interior Health Authority standards.

In addition, the department is responsible for the sewer utility which provides wastewater collection and treatment services to a significant portion of the municipality. 100% of wastewater is reclaimed for beneficial reuse in; some parks, Public Works yard, Oliver Cemetery, Fairview Golf Course, Oliver Airport, and South Okanagan Secondary School.

The department maintains a network of roads, sidewalks and trails, the Oliver Cemetery, municipal buildings and properties, and municipal parks. The department is responsible for removing snow from roads, sidewalks and other areas to ensure traffic and pedestrian safety. This is crucial in ensuring that commuters can access essential amenities during extreme winter conditions.

The Operational Services Department is a small group of dedicated employees who are able to function in most capacities of the department in order to provide back-up and a helping hand to ensure this department functions properly. Employees also provide on-call staffing for all Public Works related functions and emergencies outside of regular working hours. Employees are continually upgrading and training to ensure they are current with new activities, safety regulations and maintain up to date certifications in their fields for municipal, provincial and federal regulators.



## Public Works provides the following services through three of the Towns Budgets:

### General Budget Funding

- road and sidewalk maintenance
- park related functions
- cemetery services and maintenance
- building and property maintenance
- snow removal
- weed control
- street sweeping, line painting & dust control
- decorative and non-decorative lighting and banners
- mapping and drawing updates
- assist in asset management of infrastructure
- equipment and vehicles
- subdivision servicing reviews
- oversee major capital and operational projects
- general clean-up

### Water Budget Funding

- water main flushing
- delivery of domestic water
- delivery of irrigation water
- irrigation canal maintenance
- utility locates
- maintenance on domestic and irrigation systems
- water connection applications
- water turn-ons and turn-offs
- oversee major capital and operational projects
- on-call services

### Sewer Budget Funding

- sewer main flushing
- maintenance of sewer collection systems
- waste water treatment
- reclaimed water systems
- utility locates
- sewer connection applications
- oversee major capital and operational projects
- on-call services

# OPERATIONAL SERVICES HIGHLIGHTS OF 2022

## GENERAL FUND

- Station Street PH2 Upgrade completed
- Packinghouse Lane upgrade started
- Storm System Upgrade (Station Street/Main Street) completed up to the Hike and Bike Trail
- Okanagan Avenue sanitary upgrade started
- School Avenue, Kootenay Street and Okanagan Street design
- Completed 10,936 lineal meters of crack sealing
- Line painting completed
- Annual dust control
- Service truck RFP awarded
- Town Hall 4 flag pole realignment
- Town Hall electrical upgrades
- Town Hall exterior stairwell enclosure installation
- Finance building HVAC upgrade
- South Entry Sign improvements completed
- Updated Mapping Systems



# OPERATIONAL SERVICES HIGHLIGHTS OF 2022

## WATER UTILITY

- Gallagher Siphon – construction continued (finished electrical upgrades)
- Water Chlorination Analyzer and Hydrogen sensors
- Fairview Irrigation Pumphouse electrical upgrades started
- Mud Lake Irrigation Pumphouse – Drive/Gear replacement for Screen
- Town Reservoirs Valve Chamber – venting/sanding/painting
- Resurfaced 300 lineal meters, wall and floor, of the Canal south of Diversion
- Annual spring canal maintenance
- Canal Rehabilitation Prep
- Annual flushing completed in-Town and Rural areas



# OPERATIONAL SERVICES HIGHLIGHTS OF 2022

## SEWER UTILITY

- Annual Jet Vac flushing in sewer collection system
- Aeration - Refurbish #1 Blower
- High Lift - Rebuild Pump #2
- Topping Lk. - Refurbish Pump #1 & Motor #1 refurbish
- Airport reclaimed water irrigation system maintenance
- De-sludge aeration cell #2
- Clean up contact ponds
- Inspection Divers at Topping Lake
- Scott Lift Station radio upgrades
- Create odor control program for Scott Lift Station





# OLIVER FIRE- RESCUE

The Oliver Fire Department was established in 1922 as a volunteer fire brigade and this year celebrated their 100th Year of Service with an open house that included events throughout the day, and ended with a party!

The Oliver Fire Department has grown to become a highly trained, efficient and effective fire department, consisting of 35 members, including 3 new recruits. 31 members have completed the requirements for the Provincial Standard for Interior Fire Fighters. In 2022, members of the department assisted BC Wildfire Service on interface fires in other communities throughout the province. The Oliver Fire Department continued to expand their training facility and had several other local nearby fire departments participate in “live fire” training. The new Side-By-Side went into service and was used on several brush and grass fires. In 2022, the Fire Department initiated the First Responder Medical Response Program, almost all of the members are now trained as First Responders.

2022 was the busiest year on record with 476 calls. These included 63 Motor Vehicle Incidents, 26 Structure Fires, 13 Car Fires, 25 Grass/Brush Fires, 25 Minor Fires, 73 Alarm Calls and 161 First Responder Calls.





# HIGHLIGHTS



SEPTEMBER 30, 2022

# INSTALLATION OF OSOYOOS INDIAN BAND FLAG POLE



In March of 2022, Oliver Council authorized the installation of a four-pole configuration at Town Hall to fly the Osoyoos Indian Band flag. This project fulfilled part of Council's Truth and Reconciliation initiatives with the Osoyoos Indian Band. Recognition of Okanagan Nation people in Oliver is foremost in the minds of Oliver Council together with the introduction of the United Nations Declaration of Rights of Indigenous Peoples. Council recognizes Osoyoos Indian Band's right to practice and revitalize their cultural traditions and customs on and off reserve.

On September 30th, 2022 National Day for Truth and Reconciliation, a gathering took place in front of Oliver's Town Hall to officially raise the Osoyoos Indian Band flag. Members of the Osoyoos Indian Band, citizens and local dignitaries from Oliver and Osoyoos congregated on the sunny Okanagan day wearing their orange shirts in solidarity. The crowd included a small handful of elders and everyone was treated to drumming by Osoyoos Indian Band youth drummers and dancers performing traditional dances.

Flying this flag alongside the Canadian, Provincial and Town flag's is a step forward to reconciliation and the positive working relationship between the two local governments. Oliver prides itself on working closely with the Osoyoos Indian Band. The Town of Oliver has in past years participated in the Community to Community Forum and will hopefully be participating again in 2023. This Forum helps our local government, neighboring local governments and First Nations gather together to discuss common issues, challenges and mutual opportunities for the benefit of both communities.

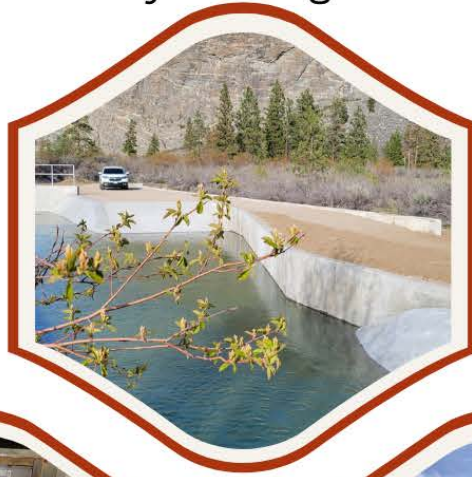
The Town of Oliver is dedicated and vigilant in ensuring the successful relationship with the Osoyoos Indian Band and will continue to support and work closely with the Osoyoos Indian Band to bring forth a connection to the original territory of the Okanagan people and their ancestors.

# Gallagher Lake Siphon Repair

In January 2016, a large rockfall occurred at Gallagher Lake, crushing the reinforced concrete siphon below which conveys irrigation water to agricultural properties in the RDOS Area C. In 2020, the Town of Oliver broke ground on the repair and the Official Grand Opening Ceremony took place April 14th, 2022.

A large diameter pipe was connected to the concrete open channel canal north of Vaseux Creek. Irrigation water travels under Vaseux Creek following the same route as the existing canal crossing. Irrigation water flows into a pump station near the outlet of the existing canal crossing and travels from the pump station through 1.5 meter diameter pipe down the road Right of Way north of the Country Pines Mobile Home park.

We gratefully acknowledge the financial support of the Province of British Columbia through the Ministry of Agriculture, Food and Fisheries.





# MUNICIPAL FACTS



## POPULATION

5,094



## AGE

0-14 Years: 590

15-64 Years: 2,595

65+: 1905

Average Years: 51.8

## HOUSEHOLDS

Occupied Dwellings: 2,315

Average Household Size: 2.2



## HOUSEHOLD INCOME

Median total income before taxes: \$35,600

## MARITAL STATUS

Married or living common law: 61.9%

Not married and not living common law: 38.1%



\*\*\*These municipal facts present information from the 2021 Census of Population. Household income is based off the year 2020.



# **FINANCIAL SECTION**





**Financial Statements**  
For the year ended December 31, 2022

**December 31, 2022**  
**Financial Statements**  
For the year ended December 31, 2022

**Contents**

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## Management Responsibility for the Financial Statements

The accompanying financial statements of the Town of Oliver (the "Town") have been prepared by management in accordance with Canadian public sector standards and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the notes to financial statements and schedules, and for ensuring that this information is consistent where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Mayor and Council are responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control. Mayor and Council reviews internal financial statements on a regular basis and meet with management and external auditors to review the external audited financial statements and discuss any significant reporting or internal control matters prior to their approval of the financial statements.

The external auditors KPMG LLP, conduct an independent examination, in accordance with Canadian auditing standards and express their opinion on the financial statements. The external auditors have full and free access to financial management of the Town and meet when required. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and opinion on the Town's financial statements.

On behalf of the Town of Oliver

A handwritten signature in black ink, appearing to read "Wayne Anderson", is written above a horizontal line.

Wayne Anderson  
Chief Financial Officer

A handwritten signature in black ink, appearing to read "Ed Chow", is written above a horizontal line.

Ed Chow  
Chief Administrative Officer



KPMG LLP  
3205-32 Street  
4<sup>th</sup> Floor  
Vernon BC  
V1T 5M7  
Telephone (250) 503-5300  
Fax (250) 545-6440  
www.kpmg.ca

## INDEPENDENT AUDITOR'S REPORT

To Mayor and Council of the Town of Oliver

### **Opinion**

We have audited the consolidated financial statements of the Town of Oliver (the "Town"), which comprise:

- the statement of financial position as at December 31, 2022;
- the statement of operations and accumulated surplus for the year then ended;
- the statement of changes in net financial assets for the year then ended;
- the statement of cash flows for the year then ended;
- and notes to the financial statements, including a summary of significant accounting policies (Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Town as at December 31, 2022, and its results of operations, its changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "**Auditor's Responsibilities for the Audit of the Financial Statements**" section of our auditor's report.

We are independent of the Town in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Town's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Town's financial reporting process.

## ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Town to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. Below the signature is a single horizontal line that starts under the 'K' and ends under the 'P'.

Chartered Professional Accountants

Vernon, Canada

May 11, 2023

## Town of Oliver Statement of Financial Position

December 31	2022	2021
<b>Financial assets</b>		
Cash and cash equivalents (Note 5)	\$ 7,510,239	\$ 12,201,491
Investments	8,752,316	2,131,577
Accounts receivable (Note 7)	1,577,712	1,354,591
	<u>17,840,267</u>	<u>15,687,659</u>
<b>Liabilities</b>		
Accounts payable and accrued liabilities (Note 9)	3,025,516	2,522,834
Deferred revenue (Note 10)	1,322,671	1,078,861
Deferred development cost charges (Note 11)	2,406,015	2,161,789
MFA interim borrowing (Note 12)	-	3,300,000
Debt (Note 12)	8,776,419	2,395,753
	<u>15,530,621</u>	<u>11,459,237</u>
<b>Net financial assets</b>	<u>2,309,646</u>	<u>4,228,422</u>
<b>Non-financial assets</b>		
Tangible capital assets (Note 13 and Schedule 1)	65,328,294	62,073,269
Inventory	240,143	204,191
Prepaid expenses	25,986	21,870
	<u>65,594,423</u>	<u>62,299,330</u>
<b>Accumulated surplus (Schedule 2)</b>	<u>\$ 67,904,069</u>	<u>\$ 66,527,752</u>

Contingent liabilities (Note 20)

On behalf of the Town of Oliver



Chief Financial Officer

## Town of Oliver

### Statement of Operations and Accumulated Surplus

For the year ended December 31	2022 Budget (Note 22)	2022 Actual	2021 Actual
<b>Revenue</b>			
Government transfers (Note 14)	\$ 1,540,950	\$ 1,223,016	\$ 3,650,933
User fees	3,444,496	4,102,074	3,890,333
Property taxation (Note 15)	3,998,951	3,447,375	2,831,521
Other revenue from own sources (Note 16)	617,256	524,293	801,287
Concessions and franchise	443,785	494,853	408,940
Investment income	40,000	470,985	213,719
Sale of services	177,705	180,949	193,826
Capital works contributions	-	102,611	-
Contributions from developers and others	354,500	327,467	442,114
Gain (loss) on disposal of tangible capital assets	-	245,144	57,004
	<u>10,617,643</u>	<u>11,118,767</u>	<u>12,489,677</u>
<b>Expenses (Schedule 3)</b>			
Water services	2,988,887	3,137,337	2,780,362
Transportation services	1,549,512	1,379,589	1,299,835
General government services	1,272,567	1,554,224	1,458,523
Sewer services	1,211,019	1,161,505	1,098,725
Development services	587,484	421,199	430,333
Protective services	1,683,511	1,669,653	1,110,942
Environmental and public health services	442,772	418,943	407,215
	<u>9,735,752</u>	<u>9,742,450</u>	<u>8,585,935</u>
<b>Annual surplus</b>	881,891	1,376,317	3,903,742
Accumulated surplus, beginning of year	<u>66,527,752</u>	<u>66,527,752</u>	<u>62,624,010</u>
<b>Accumulated surplus, end of year</b>	<u>\$ 67,409,643</u>	<u>\$ 67,904,069</u>	<u>\$ 66,527,752</u>

The accompanying notes are an integral part of these financial statements



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## Town of Oliver

### Statement of Changes in Net Financial Assets

For the year ended December 31	2022 Budget (Note 22)	2022 Actual	2021 Actual
<b>Annual surplus</b>	\$ 881,891	\$ 1,376,317	\$ 3,903,742
Acquisition of tangible capital assets	(7,517,200)	(5,131,816)	(8,600,915)
Amortization of tangible capital assets (Schedule 1)	1,444,857	1,767,375	1,537,328
(Gain) loss on disposal of tangible capital assets	-	(245,144)	(57,004)
Proceeds on disposal of tangible capital assets	-	354,560	57,004
Change in inventory and prepaid expenses	-	(40,068)	8,390
(Decrease) increase in net financial assets	(5,190,452)	(1,918,776)	(3,151,455)
Net financial assets, beginning of year	4,228,422	4,228,422	7,379,877
<b>Net financial assets, end of year</b>	\$ (962,030)	\$ 2,309,646	\$ 4,228,422

The accompanying notes are an integral part of these financial statements

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## Town of Oliver

### Statement of Cash Flows

For the year ended December 31

	2022	2021
<b>Operating transactions</b>		
Annual surplus	\$ 1,376,317	\$ 3,903,742
Items not involving cash		
Amortization	1,767,375	1,537,328
Gain on disposal of tangible capital assets	(245,144)	(57,004)
Actuarial adjustments on debt	(101,028)	(89,622)
(Increase) decrease in		
Accounts receivable	(223,121)	3,209,233
Prepaid expenses	(4,116)	(685)
Inventory	(35,952)	9,079
Increase (decrease) in		
Accounts payable and accrued liabilities	502,679	(1,371,075)
Deferred revenue	243,810	423,748
Deferred development cost charges	244,226	168,715
	<u>3,525,046</u>	<u>7,733,459</u>
<b>Capital transactions</b>		
Acquisition of tangible capital assets	(5,131,813)	(8,600,915)
Proceeds on disposal of tangible capital assets	354,560	57,004
	<u>(4,777,253)</u>	<u>(8,543,911)</u>
<b>Investment transaction</b>		
Additions to investments	(6,620,739)	(31,600)
<b>Financing transactions</b>		
Repayment of debt	(398,306)	(392,205)
Proceeds from issuance of debt	6,880,000	-
Proceeds from issuance of short-term debt	-	3,300,000
Repayment of obligations under capital lease	(3,300,000)	-
	<u>3,181,694</u>	<u>2,907,795</u>
Net change in cash and cash equivalents	(4,691,252)	2,065,743
Cash and cash equivalents, beginning of year	12,201,491	10,135,748
<b>Cash and cash equivalents, end of year</b>	<u>\$ 7,510,239</u>	<u>\$ 12,201,491</u>
<b>Supplementary cash flow information</b>		
Interest paid	\$ 249,327	\$ 128,958

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The accompanying notes are an integral part of these financial statements

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## **Town of Oliver**

### **Notes to Financial Statements**

**December 31, 2022**

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Notes to the financial statements are an integral part of the statements. They explain the significant accounting and reporting policies and principles underlying these statements. They also provide relevant supplementary information and explanations which cannot be conveniently expressed in the financial statements.

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#### **1. Nature of Business**

The Town of Oliver (the "Town") was incorporated as a District Municipality in 1925 under the Municipal Act (now a combination of the Community Charter and the Local Government Act), a statute of the Province of British Columbia. Effective April 1, 2008, the articles of incorporation of the Municipality were changed by an Order in Council of the provincial government to reflect a change in its name to the Town of Oliver. Its principal activities include the provision of local government services to the residents of the incorporated area. These services include community planning, protective, transportation, recreational, solid waste, water, sewer and drainage services.

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#### **2. Management Responsibility**

The financial statements are the responsibility of and prepared by management in accordance with Canadian public sector accounting standards and prescribed by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Professional Accountants. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

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#### **3. Summary of Significant Accounting Policies**

The following is a summary of the Town's significant accounting policies:

##### **Basis of Presentation and Principles of Consolidation**

The Town's resources and operations are segregated into General, Water, Sewer, Statutory Reserves and Non-statutory Reserve Funds for accounting and financial reporting purposes. The financial statements include all of the accounts of these funds. All inter-fund transactions and balances have been eliminated on consolidation.

##### **Basis of Accounting**

The Town's financial statements are prepared using the accrual basis of accounting.

##### **Budget Figures**

The budget figures are from the 5-Year Financial Plan Bylaw that was adopted on May 9, 2022 (Note 22).

##### **Cash and Cash Equivalents**

Cash and equivalents consist of cash, bank balances, highly liquid money market investments and short-term investments with maturities of less than 90 days at acquisition.

##### **Portfolio Investments**

Portfolio investments are recorded at cost unless there has been a decline in the market value which is other than temporary in nature, in which case, the investments are written down to market value.

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**Town of Oliver**  
**Notes to Financial Statements**  
**December 31, 2022**

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**3. Summary of Significant Accounting Policies (continued)**

**Investments**

Investments are deposited with the Municipal Finance Authority and are held in short term bonds and money market fund. All investments are recorded at cost.

**Inventory**

Inventory is valued at the lower of cost, determined principally on a weighted average and specific item basis, or replacement cost.

**Liability for Contaminated Sites**

Contaminated sites are a result of contamination being introduced into air, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all of the following criteria are met:

- i. an environmental standard exists;
- ii. contamination exceeds the environmental standard;
- iii. the Town:
  - a. is directly responsible; or
  - b. accepts responsibility; and
- iv. a reasonable estimate of the amount can be made.

The liability includes costs directly attributable to remediation activities including post remediation operations, maintenance and monitoring.

Management has assessed its potential liabilities under the new standard including sites that are no longer in productive use and sites which the Town accepts responsibility. No such sites have been identified, therefore no liability has been recognized.

**Deferred Revenue**

Funds received for specific purposes which are externally restricted by legislation, regulation or agreement and are not available for general municipal purposes are accounted for as deferred revenue on the statement of financial position. The revenue is recognized in the statement of operations in the year in which it is used for the specified purpose.

**Trust Funds**

Trust funds, held in trust by the Town and their related operations, are not included in these financial statements. The financial activity and position of the trust funds are reported separately.

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**Town of Oliver**  
**Notes to Financial Statements**  
**December 31, 2022**

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**3. Summary of Significant Accounting Policies (continued)**

**Tangible Capital Assets**

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over their estimated useful lives according to an estimated useful life as follows:

<b>General Capital Fund</b>	<b>Estimated Useful Life</b>
Land	Indefinite
Buildings	40 to 75 years
Equipment	5 to 15 years
Vehicles	5 to 20 years
Roads	10 to 100 years
<b>Water System Capital Fund</b>	
Water infrastructure	10 to 100 years
<b>Sewer System Capital Fund</b>	
Sewer infrastructure	10 to 100 years
Storm system	10 to 100 years

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and are also recorded as revenue.

The Town has numerous works of art located throughout the Town which are not reflected in these financial statements.

**Work in Progress**

Work in progress represents capital projects under construction but not yet completed and are valued at cost. Amortization commences once the individual projects are completed.

**Debt**

Outstanding debt is reported net of applicable sinking fund balances.

**Debt Charges**

Interest on debt is charged to current operations. Interest charges are accrued for the period from the date of the latest interest payment to the end of the year.

**Reserve Funds**

Non-statutory reserves represent an appropriation of surplus for specific purposes. Statutory reserves are restricted by the Community Charter and the associated municipal bylaws that established the reserves (Schedule 2).

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**Town of Oliver**  
**Notes to Financial Statements**  
**December 31, 2022**

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**3. Summary of Significant Accounting Policies (continued)**

**Revenue Recognition**

Taxation revenues are recorded on the accrual basis and recognized when earned. Sale of services and user fee revenues are recognized when the service or product is provided by the Town. Concession and franchise and other revenue are recorded as it is earned and measurable. Transfers from other governments are recognized as revenue in the period that the transfer is authorized, eligibility criteria, if any, have been met by the Town, and a reasonable estimate of the amount to be received can be made unless the transfer agreements contain stipulations that create a liability in which case the revenue is recognized over the period that the liability is extinguished. Contributions from developers and others are recognized as revenue during the period in which the related costs are incurred. Investment income is recorded on the accrual basis and recognized when earned. Amounts that have been received in advance of services being rendered are recorded as deferred revenue until the Town discharges the obligation that led to the collection of funds.

**Expenses**

Expenses are recognized as they are incurred and measurable based upon receipt of goods or services and/or the creation of a legal obligation to pay.

**Use of Estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Significant areas requiring the use of management estimates relate to the determination of provision for contingencies and tangible capital assets estimated useful life and related amortization expense. Actual results could differ from management's best estimates as additional information becomes available. Adjustments, if any, will be reflected in the financial statements in the period that the change in estimate is made, as well as the period of settlement if the amount is different.

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**Town of Oliver**  
**Notes to Financial Statements**  
**December 31, 2022**

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**4. Future Accounting Changes**

**PS 2601 - Foreign Currency Translation**

This section revises and replaces the existing Section PS 2600 *Foreign currency translation*. This section applies to fiscal years beginning on or after April 1, 2022, with early adoption permitted.

**PS 3041 - Portfolio Investments**

This section revises and replaces the existing Section PS 3040 *Portfolio investments*. This section applies to fiscal years beginning on or after April 1, 2022, with early adoption permitted.

**PS 3450 - Financial Instruments**

This section establishes standards for recognizing and measuring financial assets, financial liabilities and non-financial derivatives. This section applies to fiscal years beginning on or after April 1, 2022, with early adoption permitted.

**PS 3280 - Asset Retirement Obligations**

This Section establishes standards on how to account for and report a liability for asset retirement obligations. An asset retirement obligation is a legal obligation associated with the retirement of a tangible capital asset. A present value technique is often the best method with which to estimate the liability. This section applies to fiscal years beginning on or after April 1, 2022, with early adoption permitted.

**PS 3400 - Revenue**

This Section establishes standards on how to account for and report on revenue. Specifically, it differentiates between revenue arising from transactions that include performance obligations and transactions that do not have performance obligations. It applies to fiscal years beginning on or after April 1, 2023. Earlier adoption is permitted. The Section may be applied retroactively or prospectively.

The Town does not intend on early adopting any of the above future accounting changes.

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**Town of Oliver**  
**Notes to Financial Statements**  
**December 31, 2022**

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**5. Cash and Cash Equivalents**

Cash and cash equivalents are recorded at cost. Cash and cash equivalents are comprised of the following:

	<u>2022</u>	<u>2021</u>
Cash	\$ 6,839,676	\$ 989,912
Term Deposits	-	5,553,750
GIC	-	5,000,000
Municipal Finance Authority Investment Funds	<u>670,563</u>	<u>657,829</u>
	<u>\$ 7,510,239</u>	<u>\$ 12,201,491</u>

---

**6. Operating Line of Credit**

The Town has an operating line of credit with Valley First Credit Union for an authorized amount of \$100,000, bearing interest at the bank's prime rate. At December 31, 2022, the balance outstanding on the operating line of credit was \$nil (2021 - \$nil).

---

**7. Accounts Receivable**

Accounts receivable are recorded net of allowances and are comprised of the following:

	<u>2022</u>	<u>2021</u>
Utilities	\$ 820,832	\$ 719,091
Trade receivables	468,505	304,774
Property tax	186,594	149,545
Due from other governments	<u>101,781</u>	<u>181,181</u>
	<u>\$ 1,577,712</u>	<u>\$ 1,354,591</u>



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**Town of Oliver**  
**Notes to Financial Statements**  
**December 31, 2022**

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**8. Municipal Finance Authority Debt Reserve**

The Town issues its debt instruments through the Municipal Finance Authority. As a condition of these borrowings, a portion of the debenture proceeds are withheld as cash deposits by the Municipal Finance Authority as a debt reserve fund.

The Town also executes demand notes in connection with each debenture whereby the Town may be required to loan certain amounts to the Municipal Finance Authority. These demand notes and cash deposits are contingent in nature and are not included in the financial statements.

The details of the cash deposits and demand notes at year end are as follows:

	Demand Notes	Cash Deposits	<b>2022</b>	2021
General Fund	\$ 18,397	\$ 7,612	<b>\$ 26,009</b>	\$ 11,308
Water Fund	446,875	149,495	<b>596,370</b>	420,234
	<b>\$ 465,272</b>	<b>\$ 157,107</b>	<b>\$ 622,379</b>	<b>\$ 431,542</b>

---

**9. Accounts Payable and Accrued Liabilities**

Accounts payable and accrued liabilities are comprised of the following:

	<b>2022</b>	2021
Trade payables	<b>\$ 1,929,484</b>	\$ 696,417
Security deposits	<b>725,658</b>	788,841
Wages and benefits	<b>135,864</b>	163,172
Project holdbacks	<b>175,743</b>	824,182
Accrued interest	<b>58,767</b>	50,222
	<b>\$ 3,025,516</b>	<b>\$ 2,522,834</b>

**Town of Oliver**  
**Notes to Financial Statements**  
**December 31, 2022**

**10. Deferred Revenue**

The Town records deferred revenue for the funds received in advance of services not yet rendered and is recognized into revenue during the period in which the services are provided. Due to the restrictive nature of these funds, they are shown as liabilities.

	Balance, beginning of year	Received or receivable	Revenue earned	Balance, end of year
Deferred Revenue	67,162	411,240	(67,162)	<b>411,240</b>
Prepaid airport leases	249,807	12,997	(16,786)	<b>246,018</b>
Prepaid taxes	414,210	469,840	(414,210)	<b>469,840</b>
Cash in Lieu	347,682	138,117	(290,225)	<b>195,574</b>
	<u>\$ 1,078,861</u>	<u>\$ 1,032,194</u>	<u>\$ (788,383)</u>	<u>\$ 1,322,672</u>

The cost of the land held for leasing purposes related to the above prepaid airport leases is \$88,208 (2021 - \$88,208).

Cash in Lieu represents non-refundable fees received to partially fund a capital project at a later date related to that area of development, rather than require the developer to build works for that property frontage at the time of development (for example, sidewalks, curb & gutter).

**11. Deferred Development Cost Charges ("DCC")**

Pursuant to the provisions of the Local Government Act, DCC's are held in separate reserve funds for the purpose for which the charges have been imposed. When the related costs are incurred, the DCC's are recognized as revenue. Due to the restrictive nature of these funds, they are shown as liabilities.

	<u>2022</u>	<u>2021</u>
Balance, beginning of year	\$ 2,161,789	\$ 1,993,074
Contributions from developers	284,214	150,719
Interest on investments	62,623	17,996
Capital works contribution	<u>(102,611)</u>	<u>-</u>
	<u>\$ 2,406,015</u>	<u>\$ 2,161,789</u>

The balance of deferred development cost charges can be itemized as follows:

Park DCC	\$ 959,707	\$ 885,538
Road DCC	939,582	834,442
Water system DCC	291,269	272,084
Sewer DCC	<u>215,457</u>	<u>169,725</u>
	<u>\$ 2,406,015</u>	<u>\$ 2,161,789</u>

**Town of Oliver**  
**Notes to Financial Statements**  
**December 31, 2022**

**12. Debt**

	Balance, beginning of year	Proceeds	Sinking fund payments	Actuarial adjustments	Balance, end of year	Current interest rate (%)
<b>General capital fund</b>						
MFA issue #104	\$ 106,501	\$ -	\$ 8,098	\$ 5,387	\$ 93,016	2.90
MFA issue #157	-	400,000	-	-	400,000	3.36
	106,501	400,000	8,098	5,387	493,016	
<b>Water system capital fund</b>						
MFA issue #85	49,793	-	6,891	8,904	33,998	2.25
MFA issue #85	20,802	-	2,879	3,719	14,204	2.25
MFA issue #85	39,689	-	5,493	7,096	27,100	2.25
MFA issue #85	2,126	-	294	381	1,451	2.25
MFA issue #95	42,809	-	6,633	3,600	32,576	0.91
MFA issue #104	828,574	-	63,004	41,903	723,667	2.90
MFA issue #111	791,623	-	188,233	-	603,390	1.06
MFA issue #121	61,648	-	43,311	18,337	-	2.90
MFA issue #139	452,188	-	73,470	11,701	367,017	2.10
MFA issue #157	-	6,480,000	-	-	6,480,000	3.36
	2,289,252	6,480,000	390,208	95,641	8,283,403	
<b>Total debt</b>	<b>\$ 2,395,753</b>	<b>\$ 6,880,000</b>	<b>\$ 398,306</b>	<b>\$ 101,028</b>	<b>\$ 8,776,419</b>	

The requirements for future repayments of principal on existing debt for the next five years are as follows:

	2023	2024	2025	2026	2027	Thereafter
General Fund	\$ 29,682	\$ 30,635	\$ 31,619	\$ 32,637	\$ 33,690	\$ 334,753
Water Fund	629,056	649,500	629,359	422,881	337,035	5,615,571
	\$ 658,738	\$ 680,135	\$ 660,978	\$ 455,518	\$ 370,725	\$ 5,950,324

A short term loan of \$3,300,000 was advanced from the Municipal Finance Authority (MFA) in 2021 and repaid in 2022 when the long term loan funds were advanced by MFA. This debt finances the Gallagher Water Syphon Rehabilitation which was completed in 2022.

The gross interest paid in 2022 was \$249,327 (2021 - \$128,958) and interest payable at December 31, 2022 was \$70,593 (2021 - \$22,601).

**Town of Oliver**  
**Notes to Financial Statements**  
**December 31, 2022**

**13. Tangible Capital Assets**

Tangible capital assets consist of the following:

	<b>2022</b>	2021
	<b>Net</b>	Net
	<b>book value</b>	book value
<b>General Capital Fund</b>		
Land	\$ 10,703,975	\$ 10,813,391
Buildings	1,257,777	1,278,972
Equipment	638,323	666,038
Vehicles	1,287,236	1,348,302
Roads	9,722,783	9,490,639
Work in progress	1,473,094	395,750
	<b>25,083,188</b>	<b>23,993,092</b>
<b>Water System Capital Fund</b>		
Water infrastructure	31,905,376	21,464,329
Work in progress	37,486	8,344,890
	<b>31,942,862</b>	<b>29,809,219</b>
<b>Sewer System Capital Fund</b>		
Sewer infrastructure	7,635,249	7,635,153
Storm infrastructure	446,629	456,908
Work in progress	220,365	178,897
	<b>8,302,243</b>	<b>8,270,958</b>
 Total tangible capital assets	 <b>\$ 65,328,293</b>	 <b>\$ 62,073,269</b>

See Schedule 1 for details

**Town of Oliver**  
**Notes to Financial Statements**  
**December 31, 2022**

**14. Government Transfers**

The Town received and recorded as revenue the following transfers:

	<u>2022</u>	<u>2021</u>
<b>Operating Transfers</b>		
Provincial	\$ 904,406	\$ 651,723
Federal	43,839	17,840
	<u>948,245</u>	<u>669,563</u>
<b>Capital Transfers</b>		
Provincial	274,771	2,981,370
	<u>\$ 1,223,016</u>	<u>\$ 3,650,933</u>

**15. Property Taxation**

Property taxation revenue is comprised of the following amounts raised, less collections on behalf of other governments:

	<u>2022</u>	<u>2021</u>
General municipal purposes	\$ 3,447,375	\$ 2,831,521
Collections for other governments:		
School District #53 (Okanagan-Similkameen)	2,518,836	2,433,178
Regional District of the Okanagan-Similkameen	1,625,735	1,553,629
Policing	-	332,017
Okanagan-Similkameen Regional Hospital District	310,801	316,562
Okanagan Regional Library	216,338	209,005
British Columbia Assessment Authority	61,400	56,212
Sterile Insect Release Board	3,700	3,536
Municipal Finance Authority	320	252
	<u>4,737,130</u>	<u>4,904,391</u>
Paid to other governments:		
School District #53 (Okanagan-Similkameen)	(2,518,836)	(2,433,178)
Regional District of the Okanagan-Similkameen	(1,625,735)	(1,553,629)
Policing	-	(332,017)
Okanagan-Similkameen Regional Hospital District	(310,801)	(316,562)
Okanagan Regional Library	(216,338)	(209,005)
British Columbia Assessment Authority	(61,400)	(56,212)
Sterile Insect Release Board	(3,700)	(3,536)
Municipal Finance Authority	(320)	(252)
	<u>(4,737,130)</u>	<u>(4,904,391)</u>
	<u>\$ 3,447,375</u>	<u>\$ 2,831,521</u>

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**Town of Oliver**  
**Notes to Financial Statements**  
**December 31, 2022**

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<b>16. Other Revenue From Own Sources</b>	<b>2022</b>	<b>2021</b>
Cemetery fees	\$ 84,761	\$ 76,453
Development permits	152,373	335,482
Licences and permits	44,370	50,582
Penalties and interest on taxes	117,348	97,084
Wildfire protection	78,012	179,077
Miscellaneous	47,429	62,609
	<b>\$ 524,293</b>	<b>\$ 801,287</b>

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**17. Trust Funds**

Funds held in trust and administered by the Town, which are not included in these consolidated financial statements, are as follows:

Cemetery Care Fund:

<b>Assets</b>	<b>2022</b>	<b>2021</b>
Cash and short term deposits	\$ 509,884	\$ 478,734
<b>Reserve Fund</b>		
Balance, beginning of year	\$ 478,734	\$ 458,023
Interest earned	9,628	4,057
Net contributions	21,522	16,654
Balance, end of year	<b>\$ 509,884</b>	<b>\$ 478,734</b>

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**18. Letters of Credit**

The Town is holding letters of credit and/or performance bonds in the amount of \$300,000 (2021 - \$1,611,049), which are received as security related to performance deposits. These amounts are not reflected in the consolidated financial statements but are available to satisfy any liabilities arising from the non-performance by depositors.

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**19. Expenses by Object**

Total expenses by object are itemized in Schedule 3.

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## Town of Oliver

### Notes to Financial Statements

#### December 31, 2022

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## 20. Contingent Liabilities

### Regional District of Okanagan-Similkameen

Regional District debt is, under the provisions of the *Local Government Act*, a direct, joint and several liability of the District and each member municipality within the Regional District including the Town of Oliver. The loan agreements with the Regional District of Okanagan-Similkameen and the Municipal Finance Authority provide that if at any time the scheduled payments provided for in the agreements are not sufficient to meet the Authority's obligation with respect to such borrowing, the resulting deficiency becomes the liability of the member municipalities.

### Legal Claims

In the normal course of a year, the Town may be faced with claims for damages of a diverse nature. No estimate can be made of the likely outcome and no accrual has been made for these potential claims.

### Pension Liability

The Town and its employees contribute to the Municipal Pension Plan ("the Plan"), a jointly trustee pension plan. The Board of trustees, representing Plan members and employers, is responsible for administering the plan, including investment of the assets and administration of benefits. The Plan is a multi-employer defined benefit pension plan. Basic pension benefits provided are based on a formula. As at December 31, 2022 the Plan has approximately 227,000 active members and approximately 118,000 retired members. Active members include approximately 42,000 contributors from local government.

Every three years, an actuarial valuation is performed to assess the financial position of the Plan and adequacy of Plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the Plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the Plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going-concern basis.

The Town paid \$180,539 (2021 - \$203,270) for employer contributions while employee contributions were \$166,966 (2021 - \$178,147) to the Plan in fiscal 2022.

The next valuation will be as at December 31, 2024, with results available in 2025.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate resulting in no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.

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**Town of Oliver**  
**Notes to Financial Statements**  
**December 31, 2022**

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**21. Segmented Information**

The Town is a diversified municipal government that provides a wide range of services to its citizens. The Town's operations and activities are organized and reported by funds and departments. The General Fund reports on operations, funded primarily by property taxes, which include services provided by the Town such as general government services, protective services, development services, transportation services and public works, and environmental health and public health services. The utility operations are comprised of the water and sewer system, each accounting for its own operations and programs within their own funds.

**General government services**

General government operations are primarily funded by property taxation and business tax revenues. The expenses within the department are for legislative, general administration and finance functions within the Town. The general revenue reported under the department includes revenues associated with taxation, business tax revenues and payments in lieu of taxes. These revenues have not been apportioned to other departments supported by the General Fund.

**Protective services**

Protective services are comprised of fire protection services. The fire department is responsible for effective fire protection and public safety services to the Town. This includes fire prevention, fire safety inspections, fire control and/or suppression.

**Development services**

The Planning and Development services department is responsible for land use and sustainable planning, general development services, building inspection and bylaw enforcement. This department addresses community and assists with infrastructure planning, zoning, inspection services, building permits, business licences, development permits and subdivision services.

**Transportation services and public works**

The Transportation services and Public Works department is responsible for the operation, maintenance and repairs of town streets, sidewalks, water and sewer systems, storm drainage system, parks and open spaces, cemetery, public facilities and the vehicle fleet as well as providing waste collection from parks, snow removal and ice control services.

**Environmental and public health services**

Environmental and Public Health services are comprised of solid waste, yard waste and recycling services.

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**Town of Oliver**  
**Notes to Financial Statements**  
**December 31, 2022**

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**21. Segmented Information** (continued)

**Water**

This segment includes all of the operating activities related to the treatment and distribution of water throughout the Town.

**Sewer**

This segment includes all of the operating activities related to the collection and treatment of wastewater throughout the Town.

See Schedule 3 for details

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**22. Budget**

The budget amounts which are presented for comparative purposes reflect the statutory budget as adopted by Council on May 9, 2022, adjusted for amortization and other items for comparability with the actual results.

The following reconciles the balanced statutory budget and the budgeted surplus reported on the consolidated statement of operations and accumulated surplus.

Surplus as per 5 Year Financial Plan Bylaw 1408	\$	-
Add: Tangible capital expenditures:		
General government services		125,300
Protective services		919,500
Transportation services		2,838,400
Sewer services		901,000
Water services		2,733,000
Debt principal payments		391,562
		<u>7,908,762</u>
Less: Amortization expense		1,444,857
Borrowing proceeds		2,813,900
Transfers from accumulated surplus and reserve funds		2,768,114
		<u>7,026,871</u>
Budget surplus as per the consolidated statement of operations and accumulated surplus	\$	<u>881,891</u>

**Town of Oliver**  
**Schedule 1 - Schedule of Tangible Capital Assets**  
**December 31, 2022**

	Cost			Accumulated Amortization				2021 Net book value		
	Opening balance	Add: additions/ transfers	Less: disposals/ transfers	Closing balance	Opening balance	Less: disposals/ transfers	Add: amortization		Closing balance	2022 Net book value
<b>General Capital Fund</b>										
Land	10,813,391	-	109,416	10,703,975	-	-	-	-	10,703,975	10,813,391
Buildings	3,220,005	54,715	-	3,274,720	1,941,033	-	75,911	2,016,944	1,257,776	1,278,972
Equipment	1,781,078	87,944	-	1,869,022	1,115,042	-	115,657	1,230,699	638,323	666,036
Vehicles	3,369,057	134,743	42,841	3,460,959	2,020,755	42,840	195,809	2,173,724	1,287,235	1,348,302
Roads	18,164,618	665,089	-	18,829,707	8,673,980	-	432,945	9,106,925	9,722,782	9,490,638
Work in progress	395,750	1,438,159	360,815	1,473,094	-	-	-	-	1,473,094	395,750
	37,743,899	2,380,650	513,072	39,611,477	13,750,810	42,840	820,322	14,528,292	25,083,185	23,993,089
<b>Water System Capital Fund</b>										
Infrastructure	30,984,516	11,186,369	-	42,170,885	9,520,184	-	745,322	10,265,506	31,905,379	21,464,332
Work in progress	8,344,890	37,486	8,344,890	37,486	-	-	-	-	37,486	8,344,890
	39,329,406	11,223,855	8,344,890	42,208,371	9,520,184	-	745,322	10,265,506	31,942,865	29,809,222
<b>Sewer System Capital Fund</b>										
Infrastructure	11,999,814	191,548	-	12,191,362	4,364,661	-	191,453	4,556,114	7,635,248	7,635,153
Storm system	776,457	-	-	776,457	319,549	-	10,278	329,827	446,630	456,908
Work in progress	178,897	220,365	178,897	220,365	-	-	-	-	220,365	178,897
	12,955,168	411,913	178,897	13,188,184	4,684,210	-	201,731	4,885,941	8,302,243	8,270,958
	\$ 90,028,473	\$ 14,016,418	\$ 9,036,859	\$ 95,008,032	\$ 27,955,204	\$ 42,840	\$ 1,767,375	\$ 29,679,739	\$ 65,328,293	\$ 62,073,269

**Town of Oliver**  
**Schedule 2 - Schedule of Accumulated Surplus**  
**December 31, 2022**

	Balance, beginning of year	Transfer to	Transfer from	Interest	Balance, end of year
<b>Statutory Reserves</b>					
Downtown parking fund	\$ 12,631	\$ -	\$ -	\$ 351	\$ 12,982
Land sale reserve	945,549	335,763	-	30,953	1,312,265
Sewer equipment reserve	644,760	361,416	(525,756)	15,640	496,060
Water capital reserve	2,120,352	611,723	(148,513)	65,384	2,648,946
	<u>3,723,292</u>	<u>1,308,902</u>	<u>(674,269)</u>	<u>112,328</u>	<u>4,470,253</u>
<b>Non Statutory Reserves</b>					
Capital reserve	50,488	-	-	1,404	51,892
Cemetery maintenance	7,380	-	-	205	7,585
Climate action	906	78,082	-	1,111	80,099
Community works fund	554,381	274,771	(312,875)	19,231	535,508
Equipment reserve	282,283	127,514	(95,894)	9,620	323,523
Equipment-self insurance reserve	9,063	12,300	-	423	21,786
Fire department - joint reserve	167,376	383,980	(169,665)	9,990	391,681
Fire department - town reserve	268,802	-	(268,802)	-	-
Food for thought	11,829	3,406	-	329	15,564
General reserve	1,231,545	-	(515,957)	34,237	749,825
Library furnishings reserve	8,237	-	-	229	8,466
Local improvement fund	26,308	-	-	731	27,039
Payroll payable reserve	117,867	-	-	3,277	121,144
Pump repair contingency	82,343	-	-	2,289	84,632
Road capital reserve	124,801	-	-	3,469	128,270
Sawmill road trust fund	6,435	637	-	188	7,260
Snow removal reserve	82,744	-	(53,625)	2,300	31,419
Solid waste reserve	324,642	-	-	9,026	333,668
Tucelnuit water trust fund	70,441	3,023	-	2,000	75,464
Water capital charge fund	67,857	-	-	1,886	69,743
Policing Reserve	218,883	-	-	6,085	224,968
Covid19 Restart Grant	537,322	-	(195,615)	14,937	356,644
	<u>4,251,933</u>	<u>883,713</u>	<u>(1,612,433)</u>	<u>122,967</u>	<u>3,646,180</u>
<b>Unrestricted surplus</b>					
Unrestricted surplus	2,175,005	198,950	-	-	2,373,955
<b>Investment in Non-Financial Assets</b>					
Investment in capital assets	56,377,522	2,803,534	(1,767,375)	-	57,413,681
	<u>\$ 66,527,752</u>	<u>\$ 5,195,099</u>	<u>\$ (4,054,077)</u>	<u>\$ 235,295</u>	<u>\$ 67,904,069</u>

**Town of Oliver**  
**Schedule 3 - Schedule of Segmented**  
**Disclosure**

December 31, 2022

	General Fund							2021 Total		
	General government services	Protective services	Development services	Transportation services and public works	Environmental and public health services	Total	Water services		Sewer services	2022 Total
<b>Revenue</b>										
User fees	-	-	-	-	360,099	360,099	2,731,660	1,010,316	4,102,075	3,890,333
Property taxation	2,657,064	-	-	-	-	2,657,064	506,644	283,667	3,447,375	2,831,521
Government transfers	1,117,989	23,265	1,800	79,962	-	1,223,016	-	-	1,223,016	3,650,933
Concessions and franchise	54,404	349,177	-	-	91,272	494,853	-	-	494,853	408,940
Investment income	375,347	-	-	-	-	375,347	95,637	-	470,984	213,719
Other revenue from own sources	94,589	83,015	200,708	84,761	2,868	465,941	44,422	13,929	524,292	801,287
Sale of services	136,524	-	-	-	-	136,524	31,144	13,277	180,945	193,826
Contributions	11,941	-	-	290,225	-	302,166	25,306	-	327,472	442,114
Development cost charge	-	-	-	102,611	-	102,611	-	-	102,611	-
Gain on disposal	245,144	-	-	-	-	245,144	-	-	245,144	57,004
	4,693,002	455,457	202,508	557,559	454,239	6,362,765	3,434,813	1,321,189	11,118,767	12,489,677
<b>Expenses</b>										
Salaries and benefits	927,977	343,057	305,874	613,726	17,414	2,208,048	1,081,027	467,708	3,756,783	3,814,174
Amortization	170,437	78,771	-	571,113	-	820,321	745,322	201,732	1,767,375	1,537,328
Materials and supplies	311,530	252,692	7,500	96,901	-	668,623	310,867	248,296	1,227,786	1,478,397
Professional and contract services	159,865	932,703	90,418	120,065	400,172	1,703,223	59,654	18,214	1,781,091	789,420
Telephone and utilities	71,211	16,489	9,993	53,372	-	151,065	316,082	109,969	577,116	602,143
Interest	8,342	18,800	-	-	-	27,142	320,568	-	347,710	161,689
Insurance and licences	84,285	27,139	-	39,347	-	150,771	66,622	26,356	243,749	144,678
Civic grants	19,049	-	-	-	-	19,049	-	-	19,049	33,716
Advertising	-	-	7,413	-	-	8,771	13,020	-	21,791	24,390
Allocations	(198,311)	-	-	(115,094)	-	(313,405)	224,175	89,230	-	-
	1,554,385	1,669,651	421,198	1,379,430	418,944	5,443,608	3,137,337	1,161,505	9,742,450	8,585,935
<b>Surplus (deficit)</b>	\$ 3,138,617	\$ (1,214,194)	\$ (218,690)	\$ (821,871)	\$ 35,295	\$ 919,157	\$ 297,476	\$ 159,684	\$ 1,376,317	\$ 3,903,742

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**Town of Oliver**  
**Schedule 4 - Schedule of COVID-19 Safe Restart Spending**  
**December 31, 2022**  
(Unaudited)

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COVID-19 Safe Restart Funds were spent as follows:

	<u>2022</u>
COVID-19 safe restart funds, beginning of year	\$ 537,322
<b>General Fund</b>	
Shortfall in revenues	\$ (10,000)
Facility reopening and operating costs	(36,600)
Bylaw enforcement	(26,816)
Computer and other information technology	(122,199)
	<u>(195,615)</u>
<b>Water Fund</b>	
Additional expenses	<u>-</u>
	<u>-</u>
<b>Sewer Fund</b>	
Additional expenses	<u>-</u>
	<u>-</u>
Interest earned	<u>14,937</u>
Balance, end of year	<u>\$ 356,644</u>

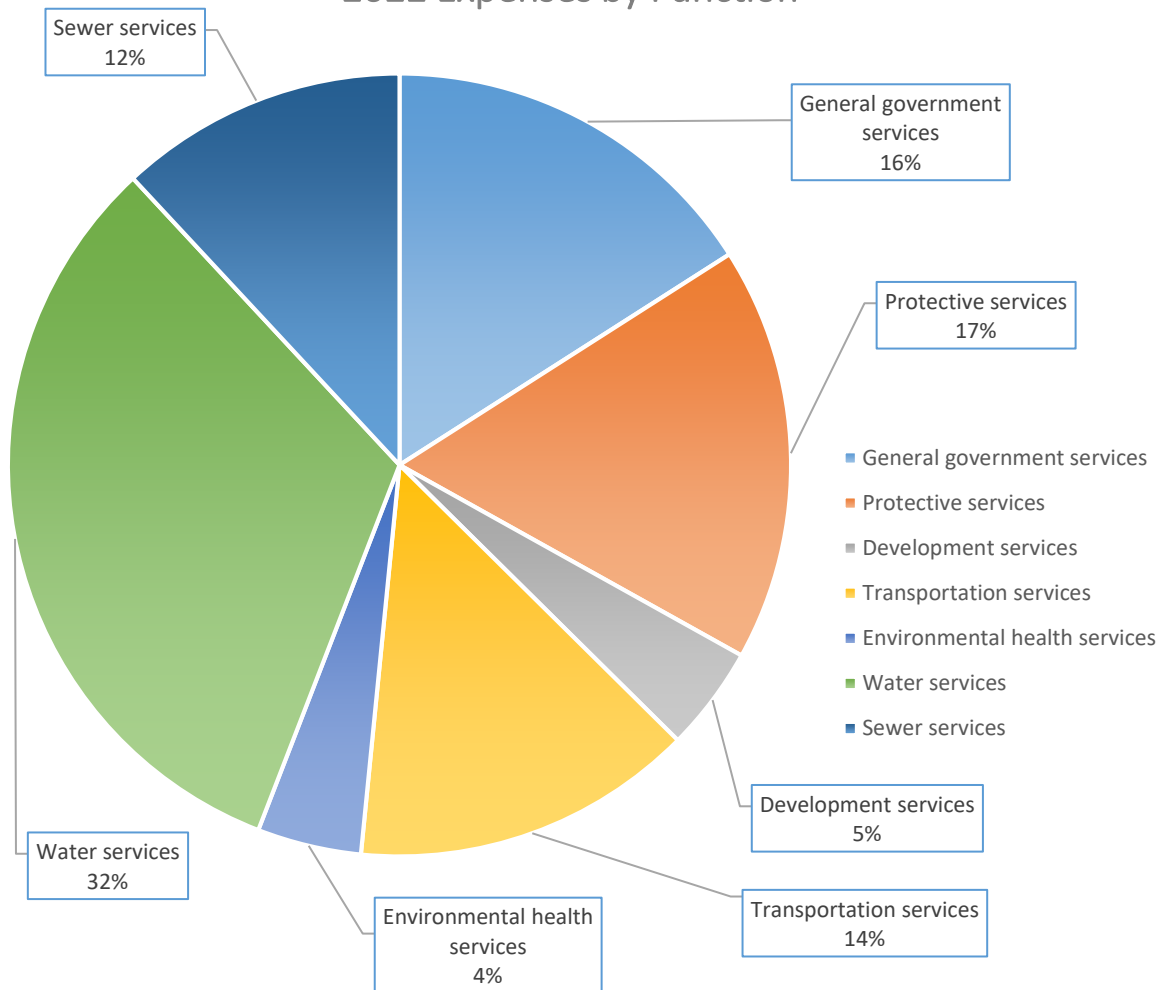


# STATISTICAL SECTION

## REPORTING EXPENSES BY FUNCTION

	2022	2021	2020	2019	2018
General government services	1,554,224	1,458,523	1,118,872	1,189,404	1,031,704
Protective services	1,669,652	1,110,941	392,680	403,482	367,189
Development services	421,198	430,332	442,283	436,574	386,543
Transportation services	1,379,590	1,299,836	1,299,549	1,345,850	1,285,093
Environmental health services	418,943	407,215	400,110	360,378	328,261
Water services	3,137,339	2,780,364	2,670,248	2,456,517	2,553,878
Sewer services	1,161,504	1,098,724	1,104,923	964,365	1,013,034
	9,742,450	8,585,935	7,428,665	7,156,570	6,965,702

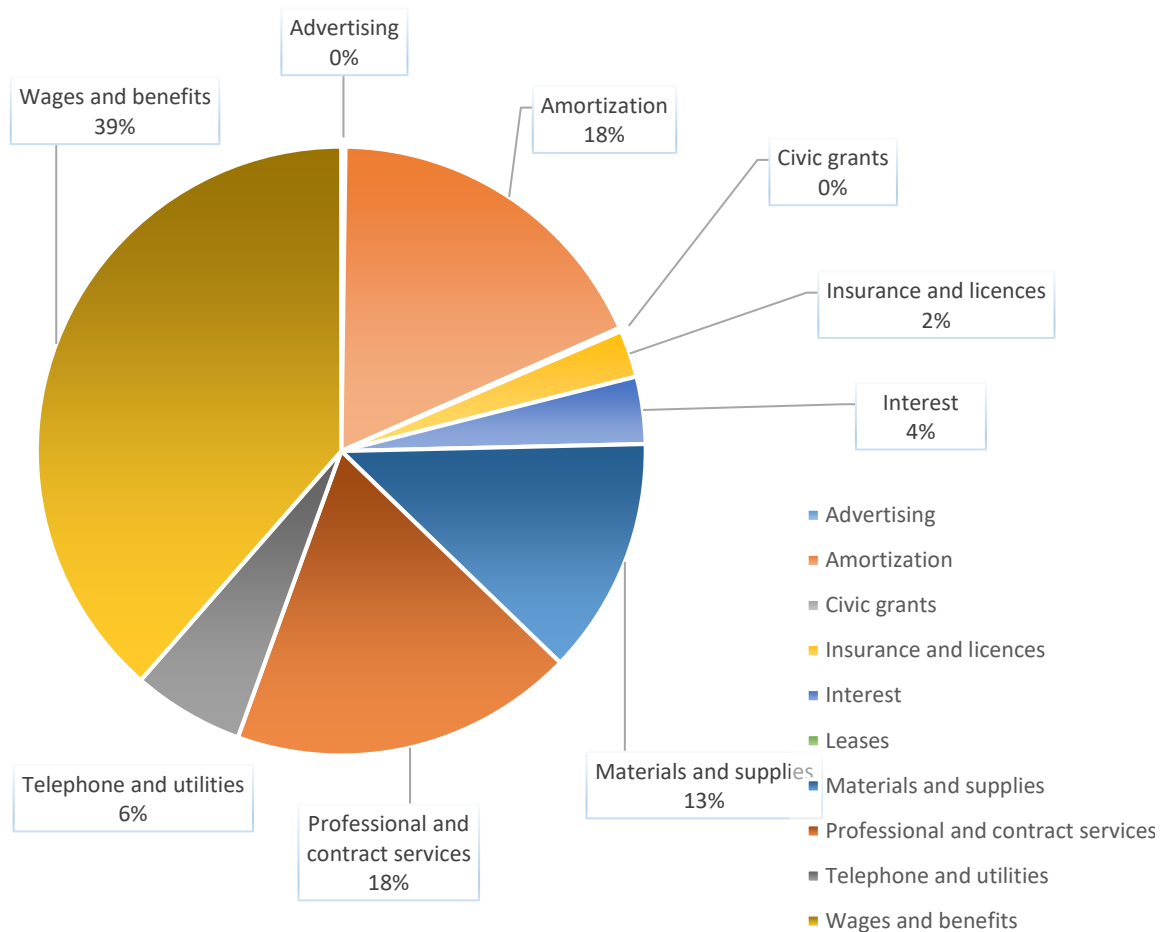
2022 Expenses by Function



## REPORTING EXPENSES BY OBJECT

	2022	2021	2020	2019	2018
Advertising	21,791	24,390	17,830	25,836	24,735
Amortization	1,767,375	1,537,328	1,446,729	1,412,098	1,322,875
Civic grants	19,049	33,716	30,217	36,283	32,555
Insurance and licences	243,749	144,678	173,627	163,340	155,314
Interest	347,710	161,689	155,667	155,055	196,257
Leases		-	-	-	-
Materials and supplies	1,227,786	1,478,397	1,257,472	1,031,215	1,162,656
Professional and contract services	1,781,091	789,420	756,529	872,997	815,691
Telephone and utilities	577,116	602,143	570,030	506,539	557,619
Wages and benefits	3,756,783	3,814,174	3,020,564	2,953,207	2,698,000
	9,742,450	8,585,935	7,428,665	7,156,570	6,965,702

### 2022 Expenses By Object





## TAXABLE PROPERTY ASSESSMENTS

	2022	2021	2020	2019	2018
<b>Residential</b>	1,189,055,636	899,552,738	852,532,450	740,359,211	636,801,757
<b>Utilities</b>	2,392,400	2,176,500	2,131,800	1,697,300	1,615,700
<b>Light Industry</b>	10,931,100	10,953,700	10,665,100	9,185,400	5,614,000
<b>Business</b>	123,153,850	106,409,650	110,347,650	98,413,550	94,008,450
<b>Recreation/Non-Profit</b>	4,837,000	2,544,000	2,575,000	2,335,000	1,985,000
<b>Farm</b>	492,215	509,736	504,922	511,439	530,487
	1,330,862,201	1,022,146,324	978,756,922	852,501,900	740,555,394

## MUNICIPAL TAX RATES - (per \$1,000 of assessed value)

	2022	2021	2020	2019	2018
<b>Residential</b>	1.46115	1.5048	1.6313	1.6654	1.7562
<b>Utilities</b>	40	9.6592	10.9287	10.6899	11.2734
<b>Light Industry</b>	3.57982	3.6866	3.9965	4.0801	4.3027
<b>Business</b>	3.57982	3.6866	3.9965	4.0801	4.3027
<b>Recreation/Non-Profit</b>	1.46115	1.5048	1.6313	1.6654	1.7562
<b>Farm</b>	1.46115	1.5048	1.6313	1.6654	1.7562

## MUNICIPAL TAX MULTIPLES

	2022	2021	2020	2019	2018
<b>Residential</b>	1.0000	1.0000	1.000	1.000	1.000
<b>Utilities</b>	27.3757	6.4192	6.699	6.419	6.419
<b>Light Industry</b>	2.4500	2.4500	2.450	2.450	2.450
<b>Business</b>	2.4500	2.4500	2.450	2.450	2.450
<b>Recreation/Non-Profit</b>	1.0000	1.0000	1.000	1.000	1.000
<b>Farm</b>	1.0000	1.0000	1.000	1.000	1.000

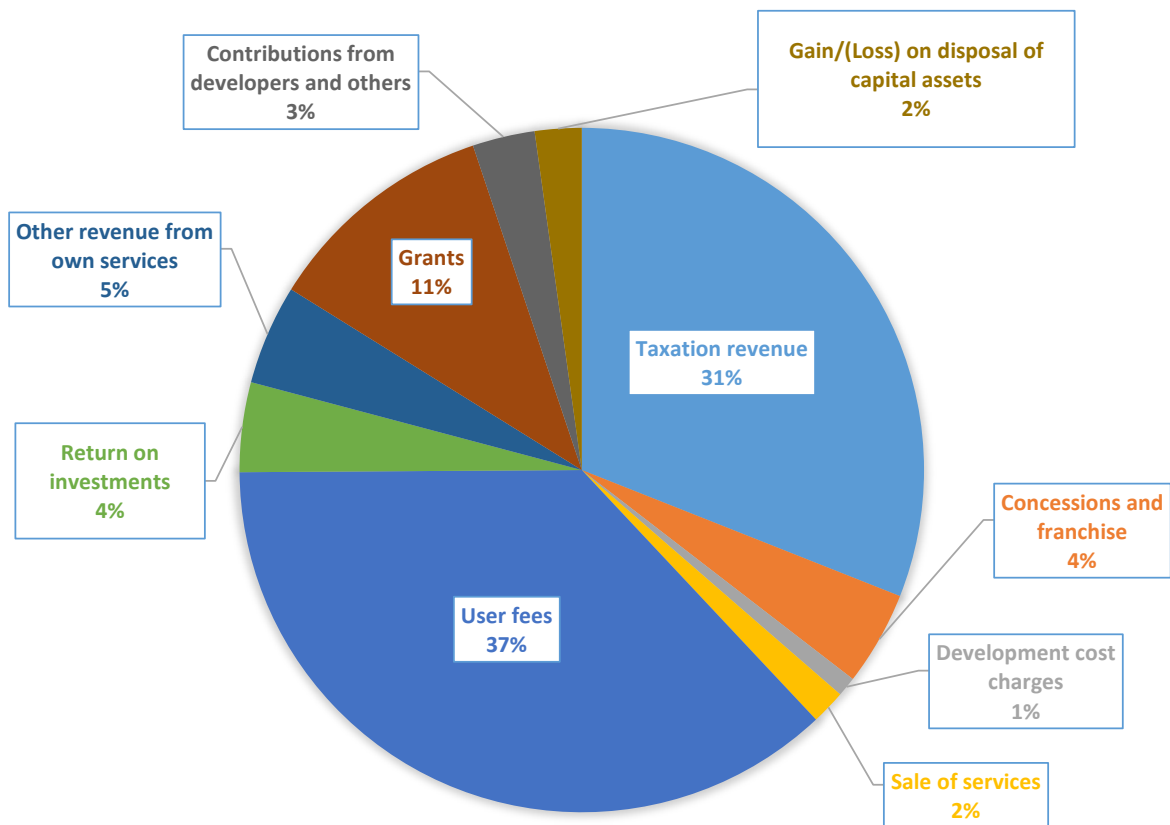
## CAPITAL EXPENSES

	2022	2021	2020	2019	2018
Land			-	44,518	30,060
Buildings	56,911	129,037	44,214	30,900	21,292
Equipment	87,944	106,185	156,642	162,700	109,206
Vehicles	228,447	754,062	192,613	157,059	118,780
Road infrastructure	1,376,261	836,839	324,917	1,294,171	163,532
Storm system infrastructure	270,272	11,637	-	-	-
Water infrastructure	2,878,965	6,377,084	2,986,985	224,870	437,352
Sewer infrastructure	233,016	386,072	251,702	47,940	22,580
	5,131,816	8,600,915	3,957,073	1,962,158	559,962
<b>TOTAL CAPITAL SPENDING PER CAPITA</b>	1,007	1,688	803	398	114
Per capita figures	5,096	5,096	4,928	4,928	4,928

## REVENUE BY SOURCE

	2022	2021	2020	2019	2018
Taxation revenue	3,447,375	2,831,521	2,627,633	2,571,257	2,366,639
Concessions and franchise	494,853	408,940	357,727	368,096	346,106
Development cost charges	102,611	-	162,978	126,430	-
Sale of services	180,949	193,825	200,541	205,406	236,554
User fees	4,102,074	3,890,330	3,268,150	3,599,201	3,470,324
Return on investments	470,985	213,718	230,535	320,856	239,594
Other revenue from own services	524,293	801,287	364,084	308,853	340,556
Grants	1,223,016	3,650,933	5,102,393	1,158,122	1,841,815
Contributions from developers and others	327,467	442,114	57,547	179,052	307,456
Gain/(Loss) on disposal of capital assets	245,144	57,004	-	89,320	-
	<b>11,118,767</b>	<b>12,489,672</b>	<b>12,320,633</b>	<b>8,747,953</b>	<b>9,149,044</b>
<b>TOTAL REVENUE PER CAPITA</b>	<b>2,182</b>	<b>2,451</b>	<b>2,500</b>	<b>1,775</b>	<b>1,857</b>
Per capita figures	5,096	5,096	4,928	4,928	4,928

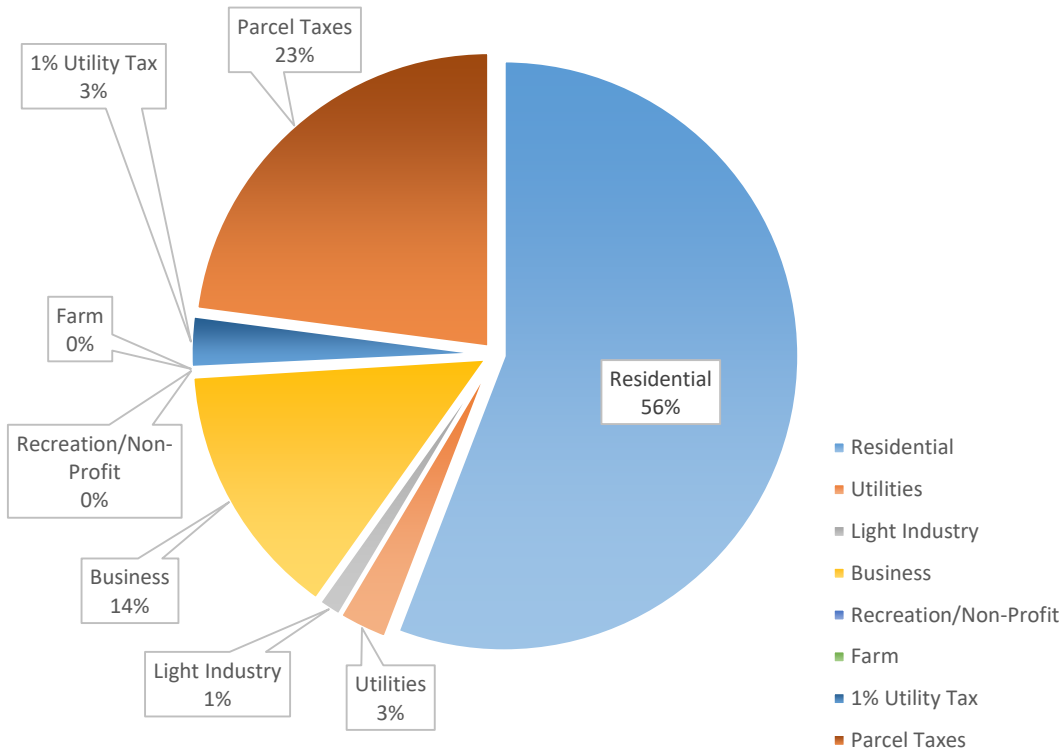
### 2022 REVENUE BY SOURCE



# MUNICIPAL PROPERTY TAX REVENUE

	2022	2021	2020	2019	2018
<b>Residential</b>	1,925,331	1,477,469	1,319,290	1,304,763	1,017,185
<b>Utilities</b>	93,059	22,221	20,646	18,863	16,066
<b>Light Industry</b>	44,119	44,789	41,049	39,345	22,284
<b>Business</b>	489,216	428,645	417,909	410,051	369,935
<b>Recreation/Non-Profit</b>	7,068	3,828	3,704	3,648	2,852
<b>Farm</b>	719	767	726	766	762
<b>1% Utility Tax</b>	97,553	97,301	99,312	96,737	89,875
<b>Parcel Taxes</b>	790,310	756,501	724,997	697,085	642,222
<b>Total Taxes</b>	<b>3,447,375</b>	<b>2,831,521</b>	<b>2,627,633</b>	<b>2,571,258</b>	<b>2,161,181</b>
<b>Total Taxes Collected</b>	<b>3,297,040</b>	<b>2,717,437</b>	<b>2,585,446</b>	<b>2,431,821</b>	<b>2,101,913</b>
<b>Percentage of Taxes Collected</b>	<b>95.64%</b>	<b>95.97%</b>	<b>98.39%</b>	<b>94.58%</b>	<b>97.26%</b>
<b>% of Residential Taxes to Total Taxes</b>	<b>55.85%</b>	<b>52.18%</b>	<b>50.21%</b>	<b>50.74%</b>	<b>47.07%</b>

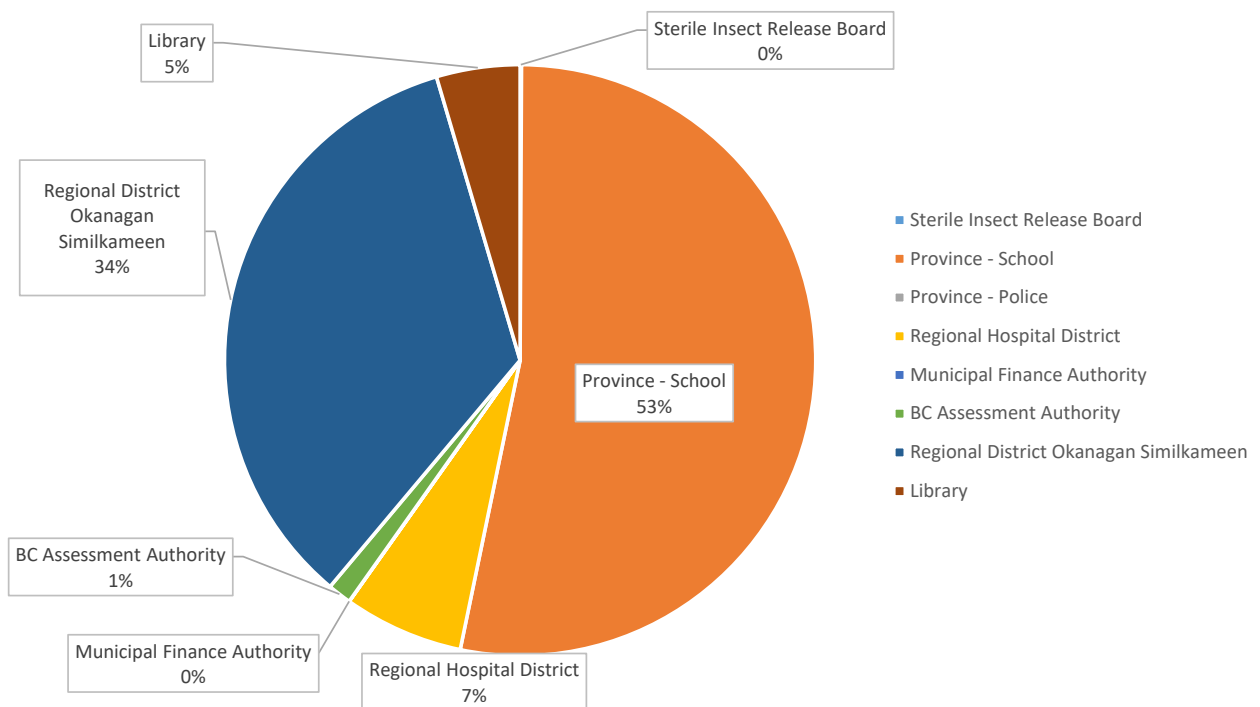
2022 Municipal Tax Revenue by Property Class



## TAXATION FOR OTHER GOVERNMENTS

	2022	2021	2020	2019	2018
<b>Sterile Insect Release Board</b>	3,700	3,536	3,878	4,442	4,442
<b>Province - School</b>	2,518,836	2,433,178	2,030,238	2,238,084	2,127,982
<b>Province - Police</b>		332,017	331,553	306,112	291,484
<b>Regional Hospital District</b>	310,801	316,562	311,553	306,874	298,082
<b>Municipal Finance Authority</b>	320	252	245	234	210
<b>BC Assessment Authority</b>	61,400	56,212	55,550	50,018	47,761
<b>Regional District Okanagan Similkameen</b>	1,625,735	1,553,629	1,559,078	1,474,256	1,506,598
<b>Library</b>	216,338	209,005	209,475	187,513	190,682
<b>Total Taxes</b>	<b>4,737,130</b>	<b>4,904,391</b>	<b>4,501,570</b>	<b>4,567,533</b>	<b>4,467,241</b>
<b>Total Property Taxes</b>	<b>8,184,505</b>	<b>7,735,912</b>	<b>7,129,203</b>	<b>7,138,791</b>	<b>6,628,422</b>
<b>Percentage of Taxes Collected</b>	<b>95.64%</b>	<b>95.97%</b>	<b>98.33%</b>	<b>94.37%</b>	<b>97.14%</b>

2022 Taxation for Other Governments



## AVERAGE RESIDENTIAL TAXES – Single Family Home

Assessment	2022	2021	2020	2019	2018
Land	210,199	169,484	164,591	156,250	144,324
Building	354,378	255,233	235,364	235,127	215,291
<b>Total Assessed Values</b>	<b>564,578</b>	<b>424,717</b>	<b>399,955</b>	<b>391,377</b>	<b>359,615</b>
<b>Municipal Taxes</b>					
General	825	621	575	583	517
Fire	93	67	45	41	57
<b>Total General Municipal</b>	<b>918</b>	<b>688</b>	<b>621</b>	<b>624</b>	<b>574</b>
<b>Collections for Other Governments</b>					
RDOS -Recreation	324	244	291	245	262
RDOS -Landfill/General/OBWB/Heritage	154	116	139	116	131
RDOS -911	19	14	17	17	16
RDOS -S.I.R.	7	6	7	6	7
RDOS -Frank Venables	73	55	69	64	73
<b>Total Regional District</b>	<b>578</b>	<b>434</b>	<b>523</b>	<b>447</b>	<b>489</b>
Library	79	60	72	58	73
Hospital/BCAA/MFA	130	98	120	105	127
School	889	669	806	725	824
Police	0	-	105	95	106
<b>Total Collections for Other Governments</b>	<b>1,676</b>	<b>1,261</b>	<b>1,626</b>	<b>1,430</b>	<b>1,620</b>
<b>Gross Property Taxes</b>	<b>2,595</b>	<b>1,949</b>	<b>2,247</b>	<b>2,054</b>	<b>2,194</b>
<b>Utilities</b>					
Garbage	160	155	105	89	86
Recycling	42	40	30	26	24
Sewer (user and parcel tax)	418	400	385	378	363
Water (user and parcel tax, & consumption @300m3/year)	839	809	777	771	749
<b>Total Utilities</b>	<b>1,459</b>	<b>1,404</b>	<b>1,297</b>	<b>1,264</b>	<b>1,222</b>

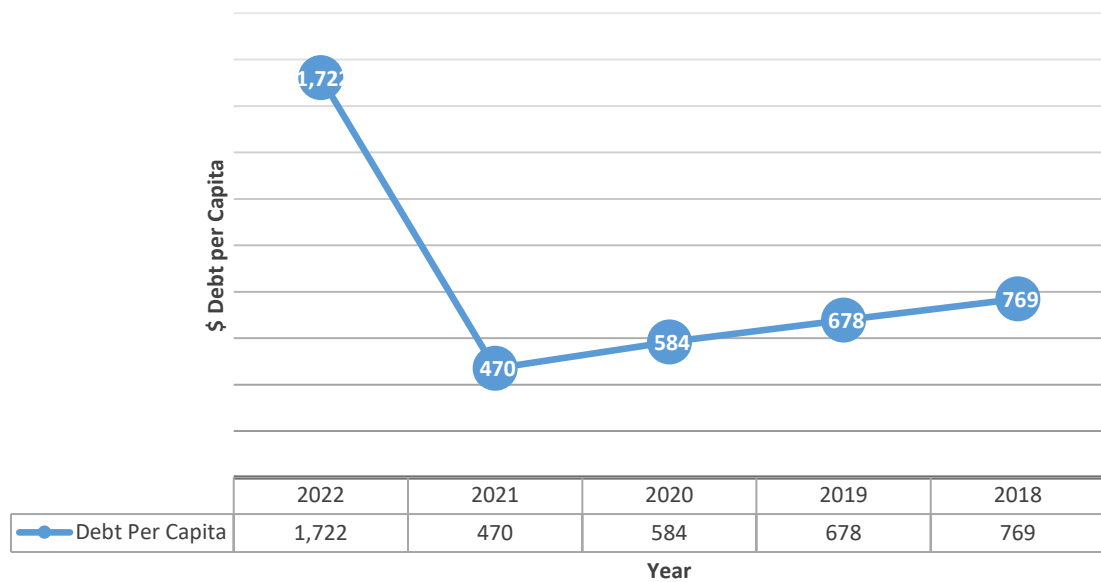
## LONG TERM DEBT BY FUND

	2022	2021	2020	2019	2018
General	493,016	106,501	119,466	131,933	143,920
Sewer	-	-	-	-	-
Water	8,283,403	2,289,252	2,758,114	3,210,456	3,646,962
	8,776,419	2,395,753	2,877,580	3,342,389	3,790,882

The long term debt of the municipality is funded 4.4% from general taxation, 6.0% from parcel taxes and 89.5% from utility user fees.

Population	5,096	5,096	4,928	4,928	4,928
Debt Per Capita	1,722	470	584	678	769

### Debt Per Capita



#### Notes:

General debt is all fire trucks, therefore funding is through property taxes

Water debt: 6.3% funded through water parcel taxes (tucelnuit water extension & Sawmill road  
93.7% is funded through water user fees.

## DEBT CAPACITY LIMITS

<b>Debt Servicing</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
<b>Debt servicing limit</b>	2,469,896	2,203,454	1,885,310	1,964,393	1,777,466
<b>Debt servicing capacity available</b>	1,723,880	1,056,504	1,343,991	1,429,397	1,195,517
<b>Liability capacity utilized</b>	8%	13%	7%	7%	8%
<b>Liability capacity available</b>	17%	12%	18%	18%	17%
<b>Legislated Liability capacity limit</b>	25%	25%	25%	25%	25%

This table reflects the maximum debt servicing capacity as well as the remaining borrowing power available to the Town to fund capital projects.



## STATEMENT OF RESERVES AND SURPLUS

	2022	2021	2020	2019	2018	2017
<b>Statement of Annual &amp; Accumulated Surplus</b>						
Accumulated surplus, beginning	66,527,752	62,624,010	57,732,042	56,140,659	53,957,317	52,922,077
Annual surplus	1,376,317	3,903,742	4,891,968	1,591,383	2,183,342	1,035,240
Accumulated surplus, ending	67,904,069	66,527,752	62,624,010	57,732,042	56,140,659	53,957,317
<b>Statement of Reserves &amp; Accumulated Surplus</b>						
Statutory reserves	4,470,253	3,723,292	4,840,070	4,387,730	3,254,673	3,310,867
Operating reserves	3,646,180	4,251,933	3,734,144	2,332,008	2,326,679	2,208,625
Surplus	2,373,955	2,175,005	1,917,692	1,676,474	1,993,828	1,721,898
Equity in tangible capital assets	57,413,681	56,377,522	52,132,099	49,335,831	48,565,479	46,715,927
	67,904,069	66,527,752	62,624,005	57,732,043	56,140,659	53,957,317
<b>Net Financial Debt</b>						
Financial assets	17,840,267	15,687,659	16,799,549	11,846,606	10,925,010	11,079,497
Financial liabilities	15,530,621	11,459,237	9,419,673	6,978,667	7,206,268	8,109,339
Net financial assets	2,309,646	4,228,422	7,379,876	4,867,939	3,718,742	2,970,158
Non-financial assets	65,594,423	62,299,330	55,244,134	52,864,103	52,421,917	50,987,159
Accumulated surplus, ending	67,904,069	66,527,752	62,624,010	57,732,042	56,140,659	53,957,317
<b>TOTAL RESERVES AND SURPLUSES</b>	10,490,388	10,150,230	12,409,598	10,072,686	9,569,008	8,963,288
<b>ACCUMULATED SURPLUS (FINANCIAL EQUITY) PER CAPITA</b>						
	2,059	1,992	2,518	2,044	1,942	1,819
<b>Per capita figures</b>	5,096	5,096	4,928	4,928	4,928	4,928

## STATEMENT OF RESERVES (Detail)

	2021	2020	2019	2018	2017	
<b>Statutory Reserves</b>						
Water capital reserve	2,648,946	2,120,352	2,331,092	1,991,605	1,657,277	1,503,961
Land sale reserve	1,312,265	945,549	938,925	925,961	905,055	884,015
Downtown parking reserve	12,982	12,631	12,543	12,370	12,091	16,294
Sewer equipment	496,060	644,760	1,557,510	1,457,794	680,250	906,597
	<b>4,470,253</b>	<b>3,723,292</b>	<b>4,840,070</b>	<b>4,387,730</b>	<b>3,254,673</b>	<b>3,310,867</b>
<b>Operating Reserves</b>						
General Reserve	749,825	1,231,545	1,917,692	1,676,474	1,993,828	1,721,898
Airport planning	-	-	-	72	70	69
Climate Action	80,099	906	450	6,238	-	-
Cemetery maintenance	7,585	7,380	7,328	7,228	7,064	6,900
Equipment reserve	323,523	282,283	451,305	365,359	312,303	223,854
Equipment Self-Insurance Reserve	21,786	9,063	-	-	-	-
Joint fire department	391,681	167,376	239,303	276,239	543,006	537,426
Town fire department	-	268,802	266,919	285,868	25,931	25,328
Food for thought	15,564	11,829	11,746	18,263	17,693	18,172
Lagoon desludge	-	-	-	-	321,031	298,743
Library furnishings	8,466	8,237	8,179	8,066	7,884	7,701
Lift station contingency	-	-	-	-	113,584	106,990
Payroll payable	121,144	117,867	117,041	115,425	79,280	100,266
Pump repair contingency	84,632	82,343	81,766	80,637	74,862	69,168
Community Works Fund	535,508	554,381	537,164	268,908	-	-
Covid19 Restart	356,644	537,322	996,930	-	-	-
Road capital	128,270	124,801	123,927	122,826	177,781	206,974
Water capital charge reserve	69,743	67,857	66,722	65,801	64,315	62,820
Tucelnuit water trust reserve	75,464	70,441	66,604	62,681	57,961	53,308
Local improvement reserve	27,039	26,308	26,124	25,763	25,182	24,596
Sawmill road trust reserve	7,260	6,435	6,390	5,670	4,887	4,120
General Capital Reserve	51,892	50,488	104,364	117,351	-	-
Snow removal	31,419	82,744	82,164	76,402	70,894	51,754
Solid waste	333,668	324,642	322,368	381,313	395,495	410,436
Policing Reserve	224,968	218,883	217,350	41,898	27,456	-
	<b>3,646,180</b>	<b>4,251,933</b>	<b>5,651,836</b>	<b>4,008,482</b>	<b>4,320,507</b>	<b>3,930,523</b>

**SCHEDULE OF TAX EXEMPTIONS PROVIDED BY COUNCIL  
(Municipal Portion Only – Established by Bylaw 1398.01, 2022)**

<b>Civic Address</b>	<b>Owner/Lessee</b>	<b>Exempted</b>	
6417 Main St.	Canadian Legion #97 Oliver Branch	1,944	00002.000
6150 Main St.	Town of Oliver (Lessee-Oliver Heritage Society)	11,732	00042.000
6159 Kootenay St.	Southern Gate Masonic Hall Society	2,156	00045.000
6250 Main St.	Okanagan Global Gateway Foundation	3,871	00056.000
477 Bank Ave.	Benevolent & Protective Order Elks	1,905	00063.000
6275 Kootenay St.	Benevolent & Protective Order Elks	339	00064.000
474 School Ave.	Town of Oliver (Lessee-Oliver Heritage Society)	4,685	00069.001
511 Church Ave.	United Church of Canada	927	00203.000
545 Church Ave.	J. Stowell/A Gayton (United Church Trustees)	909	00204.000
5954 Nicola St.	Synod Diocese of Kootenay	1,208	00350.000
748 Similkameen Ave.	Seventh-Day Adventist Church	1,341	00351.010
5936 Kootenay St.	South Okanagan Health Care Society, INC NO S0011028	1,759	00392.000
5928 Kootenay St.	South Okanagan Health Care Society, INC NO S0011028	4,228	00393.000
6037 Kootenay St.	Oliver Kiwanis St Citizens Housing	1,015	00409.000
6015 Kootenay St.	Oliver Kiwanis St Citizens Housing	1,069	00410.000
6239 Station Street	Anthem Place Mall (Lessee Okanagan Regional Library)	7,200	00447.000
6047 Station St.	Town of Oliver Food bank	2,442	00458.005
146 Spruce Ave.	Desert Valley Enterprises (Lessee - Red Cross Society)	848	00463.220
5992 Sawmill Rd.	Oliver Kiwanis St Citizens Housing	6,382	00467.020
5823 Main St.	Desert Sun Counselling and Resource Society	5,657	00579.000
5876 Airport St.	Town of Oliver (Seniors Centre)	14,472	00591.010
5840 Airport St.	Oliver Community Arts Council Society	7,633	00595.000
428 Skagit Ave.	St Pauls Lutheran Church Society	5,276	00600.200
5811 Airport St.	South Okanagan Flying Club Society	1,070	00602.080
5856 Cessna St.	232 Air Cadet Squadron	2,801	00602.300
5868 Cessna St.	Oliver/Osoyoos Search and Rescue Society	2,397	00602.350
745 McKinney Rd.	Oliver Curling Club Society	10,109	00716.010
6431 Station St.	Town of Oliver (Lessee-Oliver Tourism Assn)	6,126	00724.100
6044 Spartan St.	The Roman Catholic Bishop of Nelson	14,842	05527.010
6570 Park Dr.	Pentecostal Assemblies	7,466	05820.010
5825 Princess Pl.	Covenant Word of Life	1,803	07469.100
		<b>135,610</b>	

## TAX REVENUE

### - BUSINESS, LIGHT INDUSTRY & UTILITY CORPORATE CUSTOMERS

(Top 20)

Property Owner	Category	Municipal Tax Levy	%
CT REIT (OLIVER) INC NO. BC0868013	Business	\$ 77,561	14.08%
ANTHEM OLIVER PLACE MALL LP	Business	\$ 40,049	7.27%
PERSONA COMMUNICATIONS INC INC. NO. A0104007	Utility	\$ 21,371	3.88%
BC TREE FRUITS COOPERATIVE	Business	\$ 14,839	2.69%
FORTISBC INC	Utility	\$ 14,668	2.66%
BURROWING OWL VINEYARDS LTD.	Light Industry	\$ 14,259	2.59%
BC TELEPHONE CO.	Utility	\$ 11,749	2.13%
MILCO HOLDINGS LTD	Business	\$ 11,678	2.12%
DESERT VALLEY ENTERPRISES LTD	Light Industry	\$ 9,699	1.76%
BOUCHARD ENTERPRISES LTD	Business	\$ 9,596	1.74%
FERNCO DEVELOPMENT LTD. INC. NO. BC0101530	Business	\$ 9,466	1.72%
DESERT VALLEY ENTERPRISES LTD. INC.NO. BC0426791	Business	\$ 8,877	1.61%
465705 BC LTD	Business	\$ 8,269	1.50%
BC TREE FRUITS COOPERATIVE	Business	\$ 7,640	1.39%
BC TREE FRUITS COOPERATIVE	Business	\$ 7,034	1.28%
5887 MAIN ST OLIVER HOLDINGS LTD	Business	\$ 7,009	1.27%
VERTA HOLDINGS LTD	Business	\$ 6,487	1.18%
MELODY HOLDINGS LTD.	Light Industry	\$ 6,445	1.17%
INTERIOR SAVINGS CREDIT UNION	Business	\$ 6,347	1.15%
612062 ONTARIO LTD dba 7-ELEVEN INC C/O ENGIE INSIGHT - MS 2626	Business	\$ 5,759	1.05%
<b>Total Municipal Tax Revenue - Top Twenty</b>		<b>\$ 298,803</b>	<b>54.24%</b>
<b>Total Tax Revenue</b>		<b>\$ 550,900</b>	

## TAX REVENUE - RESIDENTIAL

(Top 20)

<b>Property Owner</b>	<b>Municipal Tax Levy</b>	<b>%</b>
BENCHMARK LIFESTYLES INC. NO BC0564042	\$ 9,345.13	0.49%
KARAPATA INVESTMENTS LTD	\$ 8,977.45	0.47%
MARTENS INVESTMENTS LTD. INC.NO. BC0529420	\$ 5,127.67	0.27%
1301623 BC LTD	\$ 4,019.00	0.21%
PROTEA PROPERTIES LTD. INC NO BC0400030	\$ 3,970.45	0.21%
1047706 BC LTD	\$ 3,558.14	0.18%
M'AKOLA HOUSING SOCIETY	\$ 3,243.74	0.17%
1351516 B.C. LTD. INC.NO. BC1351516	\$ 2,584.73	0.13%
SINGLA BROS. HOLDINGS LTD.	\$ 2,159.58	0.11%
OLIVER KIWANIS HOUSING	\$ 2,017.08	0.10%
SOUTHERN OKANAGAN ASSOCIATION FOR INTEGRATED	\$ 2,016.87	0.10%
1309645 BC LTD	\$ 2,000.31	0.10%
DESERT SUN COUNSELLING & RESOURCE CENTRE SOCIETY	\$ 1,968.53	0.10%
0906589 BC LTD INC NO.	\$ 1,848.75	0.10%
OLIVER KIWANIS SR CITIZENS HOUSING SOCIETY	\$ 1,777.48	0.09%
679106 BC LTD INC	\$ 1,690.43	0.09%
0913212 B.C. LTD. INC. NO. BC0913212	\$ 1,623.34	0.08%
THORP'S CONCRETE AND MASONRY PRODUCTS LTD	\$ 1,380.48	0.07%
1345592 BC LTD	\$ 1,352.36	0.07%
1010428 BC LTD	\$ 1,226.13	0.06%
BOUCHARD ENTERPRISES LTD.	\$ 1,148.09	0.06%
STACIE ROSS HOLDINGS INC. BC0608989	\$ 1,123.09	0.06%
<b>Total Municipal Tax Revenue - Top Twenty</b>	<b>\$ 64,159</b>	<b>3.33%</b>
<b>Total Tax Revenue</b>	<b>\$ 1,925,331</b>	

## SCHEDULE OF PAYMENTS MADE TO SUPPLIERS FOR GOODS AND SERVICES - (Greater than \$25,000)

Supplier Name	Total Paid
3 BAR CONSULTING GROUP	38,678.20
AARDVARK PAVEMENT MARKING SERVICES	68,670.00
ASSOCIATED FIRE SAFETY EQUIPMENT	51,250.50
BARRY BEECROFT FUEL DISTRIBUTORS LTD.	85,430.42
BARTEK CONSTRUCTION LTD.	25,170.00
BC ASSESSMENT AUTHORITY	61,906.55
BRENNTAG CANADA INC.	58,894.72
BTN EXCAVATING LTD.	58,889.25
CENTRIX CONTROL SOLUTIONS LIMITED PARTNERSHIP	79,585.35
CENTRALSQUARE CANADA SOFTWARE INC.	33,879.73
DULMOULIN BOSKOVICH LLP	37,105.38
ENVIROSAFE JANITORIAL INC	26,025.36
FORTIS BC-ELECTRICITY (or 627679)	516,788.71
FRED SURRIDGE LTD	94,534.14
GROUP SOURCE	56,841.18
H&M EXCAVATING LTD.	3,611,274.61
FSJ HI PERFORMANCE MOTOR SPORTS (2000) LTD	43,085.28
HUBER BANNISTER CHEVROLET LTD	90,645.93
INSURANCE CORPORATION OF B.C.	28,252.00
LIFEWORKS (CANADA) LTD	42,185.74
MEARL'S MACHINE WORKS LTD	55,757.09
MIKE JOHNSON EXCAVATING LTD	768,840.05
MUNICIPAL PENSION PLAN	184,320.72
MUNICIPAL INSURANCE ASSOCIATION OF BRITISH	129,805.27
NORATEK SOLUTIONS INC	29,059.07
NORTHERN COMPUTER	94,903.45
OKANAGAN REGIONAL LIBRARY	216,331.88
1301623 BC LTD (OLIVER HEIGHTS DEVELOPMENT BC)	44,620.00
OLIVER PARKS & RECREATION SOCIETY	35,903.57
OLIVER READI MIX LLP	74,963.02
OSOYOOS INDIAN BAND	343,168.69
WASTE CONNECTIONS OF CANADA INC	321,862.83
RECEIVER GENERAL FOR CANADA	380,176.65
REGIONAL DISTRICT OF OKANAGAN-SIMILKAMEEN	2,730,650.97
ROCKY MOUNTAIN PHOENIX INC	61,348.14
SEA HAWK	25,378.39
STRIKE ALARMS AND SECURITY LTD	41,008.71
TELUS (or 638312)	26,709.72
TRUE CONSULTING GROUP	706,118.38
UPANUP STUDIOS INC.	51,381.75

## SCHEDULE OF PAYMENTS MADE TO SUPPLIERS FOR GOODS AND SERVICES - (Greater than \$25,000)

Supplier Name	Total Paid
VAC IT UP ENVIRONMENTAL LTD.	38,010.00
WOLSELEY WATERWORKS GROUP	67,559.83
WORKSAFE BC	55,428.10
YOUNG ANDERSON BARRISTERS & SOLICITORS	91,064.04
ZIMMER WHEATON GMC BUICK LTD.	90,811.84

Total of aggregate payments exceeding \$25,000 paid in 2022	11,738,372
Consolidated total paid to Suppliers who received aggregate payments of \$25,000 or less paid in 2022	0
Consolidated total of all grants exceeding \$25,000 paid in 2022*	35,904
Consolidated total of all contributions exceeding \$25,000	
<b>TOTAL GOODS &amp; SERVICES PAYMENTS, GRANTS AND CONTRIBUTIONS</b>	<b>\$11,774,275</b>

## SCHEDULE OF PAYMENTS MADE FOR REMUNERATION AND EXPENSES

Name	Position	Remuneration		Combined Remuneration
		Paid Directly to Elected Official	Benefits provided to or on Behalf	
ANDERSON, Wayne	Chief Financial Officer	\$ 76,296.08	\$ 6,883.42	\$ 83,179.50
ZHOU, Zhi Yun (Ed Chow)	Chief Administrative Officer	\$ 154,493.94	\$ 6,347.47	\$ 160,841.41
GOODSELL, Shawn	Director of Operations	\$ 90,258.37		\$ 90,258.37
HOULE, Randy	Director of Development Servi	\$ 108,596.35	\$ 2,459.85	\$ 111,056.20
KENNEDY, Sean	Manager of Public Works	\$ 86,494.64	\$ 2,656.96	\$ 89,151.60
LOUGHEED, Rochelle	Corporate Officer	\$ 78,364.84		\$ 78,364.84
MURILLO, Hector	Utility Operator 1	\$ 75,909.68	\$ 677.19	\$ 76,586.87
POSTNIKOFF, Keith	Utility Operator 1	\$ 82,745.27		\$ 82,745.27
SCHORI, Martin	Utility Operator 3	\$ 96,099.78	\$ 8,238.41	\$ 104,338.19
VAYKOVICH, Diane	Corporate Officer	\$ 106,738.56	\$ 1,367.43	\$ 108,105.99
WOLFE, Brett	Service Worker	\$ 79,413.53		\$ 79,413.53
ZANDVLIET, Adrian	Utility Operator 3	\$ 93,510.75		\$ 93,510.75
		<b>\$ 1,128,921.79</b>	<b>\$ 28,630.73</b>	<b>\$ 1,157,552.52</b>

Employees with Remuneration over \$75,000 per year	1,128,921.79	-
Employees with Remuneration under \$75,000 per year	1,277,528.54	16,480.58
Volunteer Fire Department	232,414.47	
<b>Total Employee Remuneration and Expenses</b>	<b>2,638,864.80</b>	<b>16,480.58</b>

Employer portion of EI & CPP paid to Canada Revenue Agency in 2022 = \$123,143.80

Name	Position	Remuneration			Combined Total
		Paid Directly to Elected Official	Benefits provided to Elected Official	Expenses paid to or on Behalf	
DHALIWAL, Bhupinder	Water Councillor	1,025.08			1,025.08
GRICE, AIMEE	Councillor	16,732.68		3,974.53	20,707.21
JOHANSEN, Martin	Mayor	30,755.16		6,937.90	37,693.06
MACHIAL, Rick	Water Councillor	6,150.48			6,150.48
MATTES, David	Councillor	16,732.68			16,732.68
SCHAFER, Terry	Councillor	2,843.78			2,843.78
SCHWARTZENBERGER, Larry	Councillor	13,888.90		5,923.43	19,812.33
SIDHU, Parminder	Water Councillor	5,125.40			5,125.40
VEINTIMILLA, Petra	Councillor	16,752.68		3,847.92	20,600.60
		<b>110,006.84</b>	<b>-</b>	<b>20,683.78</b>	<b>130,690.62</b>



## NUMBER OF EMPLOYEES

<b>Department</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>
Administration	4.75	4	4	6	6	6
Finance	5	5	5	4.6	4.6	4.6
Development Services	4	4	4	0	0	0
<b>Operations</b>						
Public Works	13	12.63	11	12	12	12
Sewer	1	1	1	1	1	1
Water	4	4	4	4	4	4
<b>Total Number of Employees</b>	<b>31.75</b>	<b>30.63</b>	<b>29</b>	<b>27.6</b>	<b>27.6</b>	<b>27.6</b>



**© 2022 Town of Oliver  
Corporate Services  
For the fiscal year ended December 31, 2022  
[www.oliver.ca](http://www.oliver.ca)  
6150 Main Street | Oliver, BC | V0H 1T0**