



2026-2030 Draft Financial Plan

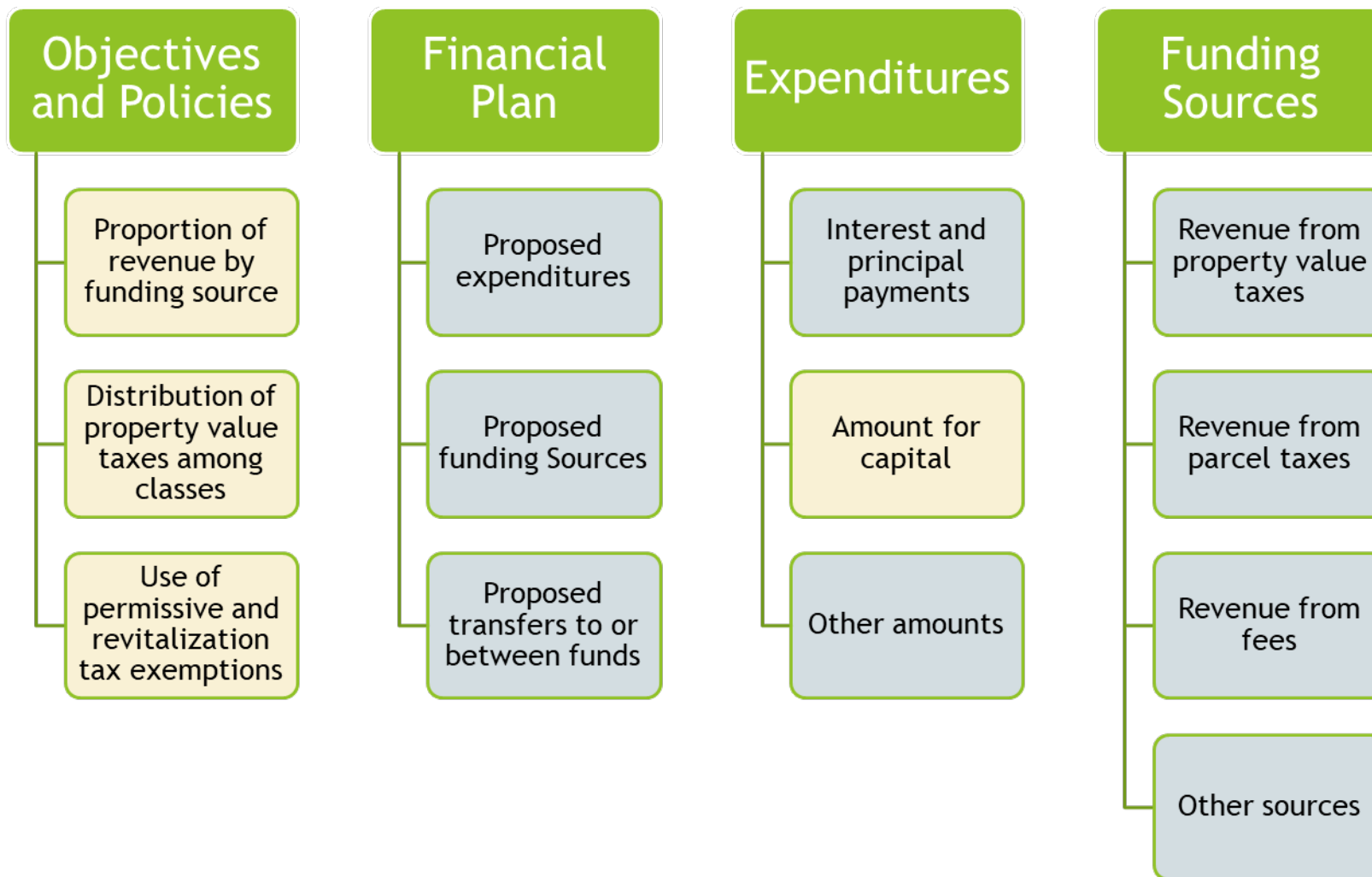
January 12, 2026

Agenda

- Financial Plan Requirements
- Summary of Operating Budget
- Financial Plan Assumptions
- 2026-2030 Financial Plan
- Property Taxation
- Detailed Operating Budgets
- Capital Expenditures
- Next Steps

Community Charter

Section 165 and 166 Financial Plan Requirements



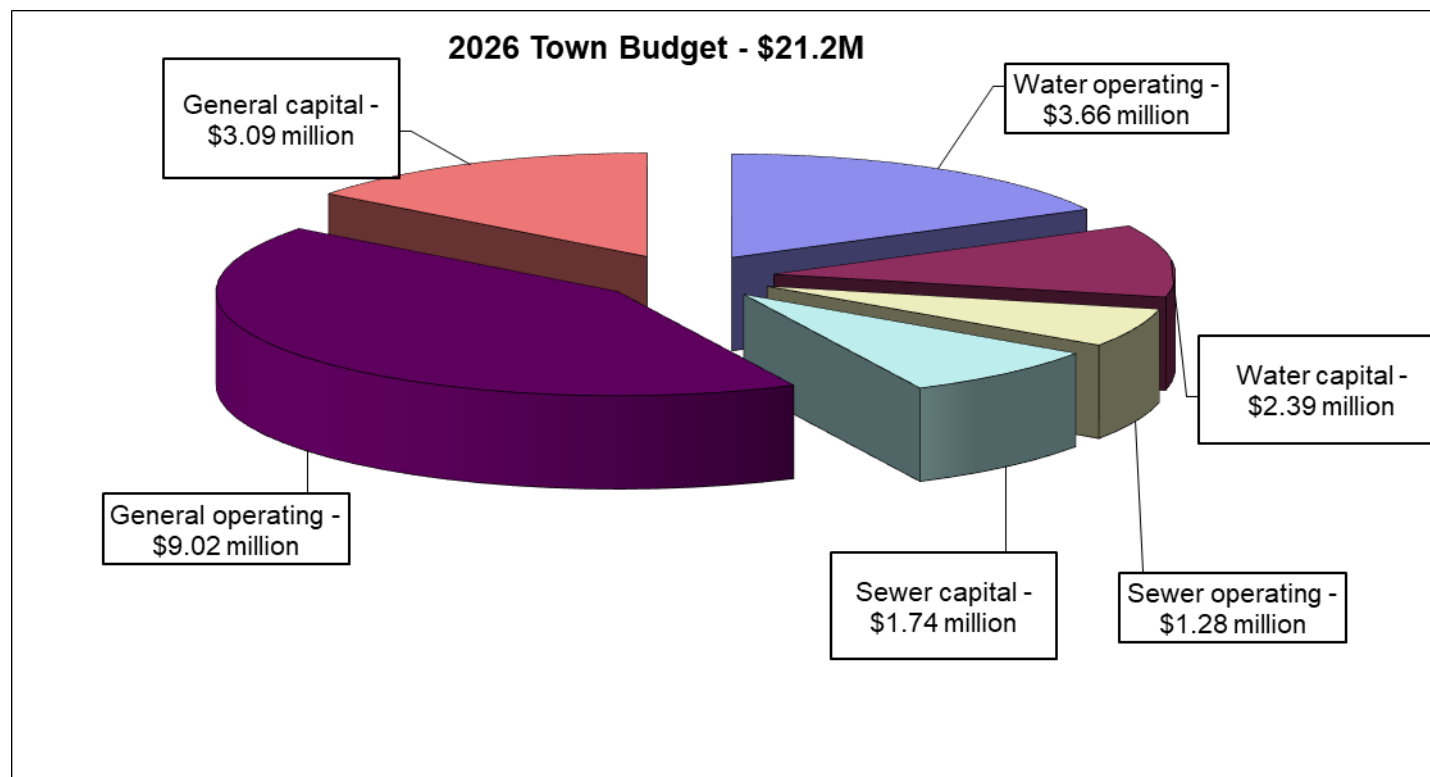
2026 Operating Budget - Summary

2026 Operating and Capital Plan

57% General, 29% Water, 14% Sewer

2026 Operating Costs

65% General, 26% Water, 9% Sewer



	2026 Budget
OPERATING FUND:	
Water operating - \$3.66 million	3,660,596
Water capital - \$2.39 million	2,385,000
Sewer operating - \$1.28 million	1,276,604
Sewer capital - \$1.74 million	1,740,500
General operating - \$9.02 million	9,023,013
General capital - \$3.09 million	3,092,000
	21,177,713

	2025 Budget
OPERATING FUND:	
Water operating - \$3.79 million	3,785,202
Water capital - \$1.29 million	1,288,000
Sewer operating - \$1.25 million	1,253,645
Sewer capital - \$0.90 million	898,000
General operating - \$8.46 million	8,459,562
General capital - \$2.16 million	2,160,000
	17,844,409

Comparison of 2026 to 2025 Budgets

	2026	2025		
	Budget	Budget	Difference	%
Water operating - \$3.66 million	3,660,596	3,785,202	(124,606)	-3.3%
Water capital - \$2.39 million	2,385,000	1,288,000	1,097,000	85.2%
Sewer operating - \$1.28 million	1,276,604	1,253,645	22,959	1.8%
Sewer capital - \$1.74 million	1,740,500	898,000	842,500	93.8%
General operating - \$9.02 million	9,023,013	8,459,562	563,451	6.7%
General capital - \$3.09 million	3,092,000	2,160,000	932,000	43.1%
	21,177,713	17,844,409	3,333,304	18.7%
Tax Rates/User Fees	2026	2025		
General Tax Increase	\$244	\$67	Avg single family residence	
Water Rate Increase	5%	4%		
Sewer Rate Increase	10%	3%		

Per the CAO's presentation on taxation levels and reserves the 2026 budget was prepared to strengthen our reserves over the next few years.

There are several one-time expenditures in the 2026 budget impacting the proposed increase:

- 2026 Municipal Election
- Development Cost Charges Update
- Asset Management Training

These expenditures reduce the 2026 transfer to reserve but will not reoccur.

2026-2030 Financial Plan Revenue Assumptions

Operating Revenue	2027	2028-2030	2027-2030
Water	+5%	+5%	
Sewer	+7%	+3%	
Property Tax			+8%
Government Services			+1%
Investment Income			0%
User Fees			+4%

% increases are from 2026 budget base

Implementation costs for compensation policy are included in 2027 and 2028

2026-2030 Financial Plan Expense Assumptions

Operating Expenses	2027-2030
Water	+3%
Sewer	+3%
General Government	+3%
Transportation & Public Works	+3%
Protective Services	+3%
Development Services	+3%
Environmental & Health Services	+3%

% increases are from 2026 budget base

Compensation policy increases are included in 2027 & 2028

2026-2030 Financial Plan – Accrual Basis

TOWN OF OLIVER

5 Year Financial Plan Bylaw 1431

Schedule A - 5 Year Financial Plan - 2026 to 2030

	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget	2030 Budget
REVENUES						
User Fees	5,297,403	5,516,412	5,827,860	6,076,217	6,345,382	6,623,012
Property taxation	4,522,287	5,119,878	5,497,528	5,885,154	6,302,057	6,750,516
Government transfers	3,437,922	6,229,048	4,467,343	2,835,416	5,413,770	6,890,408
Concessions and franchise	779,000	880,001	880,001	880,001	880,001	880,001
Gain (loss) on disposal of TCA	0	0	0	0	0	0
Other revenue from own services	1,444,421	1,532,084	1,519,709	1,530,050	1,465,680	1,471,180
Sale of services	222,687	252,542	254,420	256,207	258,012	259,835
Investment income	509,000	500,000	500,000	500,000	500,000	500,000
Development cost charges	0	0	0	0	0	0
Contributions from developers and other	12,100	12,100	12,100	12,100	12,100	12,100
	16,224,820	20,042,065	18,958,961	17,975,145	21,177,002	23,387,052
EXPENSES						
Water Services	3,910,096	4,010,173	4,130,515	4,220,794	4,233,106	4,328,883
General Government Services	1,562,525	1,809,687	1,934,362	2,062,777	2,124,660	2,188,400
Sewer Services	1,483,939	1,515,288	1,553,586	1,593,034	1,633,665	1,675,515
Transportation services & public works	1,804,923	1,919,840	1,996,185	2,074,821	2,155,816	2,288,610
Parks & Recreation	2,525,334	2,527,014	2,602,824	2,680,909	2,761,336	2,844,176
Protective Services	2,320,701	2,435,032	2,658,083	2,737,825	2,819,960	2,904,559
Development Services	699,018	769,606	792,694	816,475	840,969	866,198
Environmental & public health services	515,797	510,369	525,680	541,450	557,694	574,425
	14,822,333	15,497,009	16,193,929	16,728,087	17,127,205	17,670,766
SURPLUS (DEFICIT) FOR THE YEAR	1,402,487	4,545,056	2,765,032	1,247,058	4,049,797	5,716,286

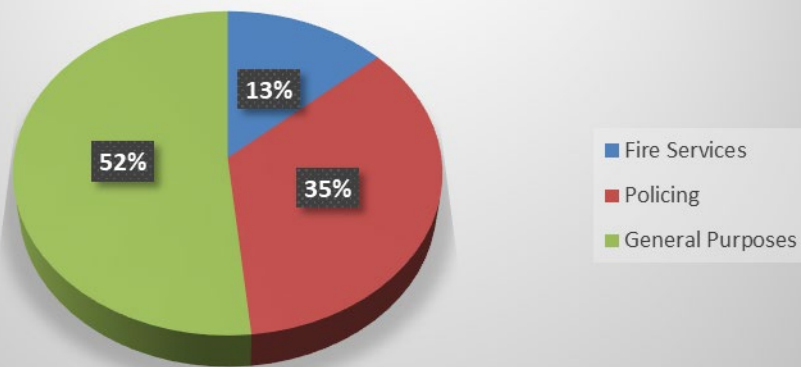
2026-2030 Financial Plan – Adjusted to Cash Basis

	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget	2030 Budget
ADJUSTED FOR NON-CASH ITEMS						
Amortization	1,902,040	1,983,433	2,012,602	2,042,646	2,073,591	2,105,465
Actuarial Adjustments to Debt	-88,752	-96,699	-84,324	-94,665	-30,295	-35,795
Inventory expense	30,500	30,500	30,500	30,500	30,500	30,500
Prepaid expense	15,000	15,000	15,000	15,000	15,000	15,000
	1,858,788	1,932,234	1,973,778	1,993,481	2,088,796	2,115,170
TOTAL CASH FROM OPERATIONS	3,261,275	6,477,290	4,738,810	3,240,539	6,138,593	7,831,456
ADJUSTED FOR CASH ITEMS						
Capital asset expenditures	-4,346,000	-7,217,500	-6,191,000	-4,164,000	-5,497,000	-6,535,000
Inventory expenditures	-30,500	-30,500	-30,500	-30,500	-30,500	-30,500
Prepaid expenditures	-15,000	-15,000	-15,000	-15,000	-15,000	-15,000
Debt principal repayments	-564,364	-349,938	-407,990	-407,990	-336,889	-373,300
Debt proceeds	0	1,100,000	500,000	0	1,035,000	0
Transfer from reserves	3,565,167	2,171,477	4,066,500	4,194,000	1,937,000	2,557,000
Transfer to reserves	-1,870,578	-2,135,829	-2,660,820	-2,817,049	-3,231,204	-3,434,656
	-3,261,275	-6,477,290	-4,738,810	-3,240,539	-6,138,593	-7,831,456
FINANCIAL PLAN BALANCE	-	-	-	-	-	-

Property Taxes

SUMMARY	2026 Budget	2025 Budget	2025 YTD	2024 Actual	2023 Actual	Variance	Change
Property Taxes	(3,228,689)	(3,030,371)	(3,228,689)	(3,030,648)	(2,823,208)	(198,318)	
Tax Increase	(645,737)	(151,518)	-	-	-	(494,219)	20%
Non Market Change	(53,272)	(25,099)	-	-	-	(28,173)	2%
1% Utility Levies	(100,449)	(106,860)	(106,860)	(107,831)	(104,510)	6,411	
Grants in Lieu of Taxes	(17,835)	(18,123)	(17,835)	(18,332)	(16,882)	288	
Other	-	(12,331)	-	-	-	12,331	
	(4,045,982)	(3,344,302)	(3,353,384)	(3,156,811)	(2,944,600)	(701,680)	21%

Allocation of General Municipal Tax Revenue



2026 Non-market change based on completed roll and may vary once revised roll is issued by BC Assessment

		%
Total Tax Revenue	3,927,698	
Fire Services	527,495	13%
Policing	1,373,363	35%
General Purposes	2,026,840	52%

BC Assessment Info

Folio Changes between 2026 & 2025

Property Class	Increase(Decrease)	%	2026 Count
Residential	23	<0	2,458
Utility	0	0	23
Light Industry	1	9%	12
Business	0	0	299
Recreation	-1	(3%)	28
Farm	-3	(10%)	27

Of the 23 increases in residential class folios 12 were single family, 1 was strata and 7 were ALR-Residential.

BC Assessment Info – Non Market Change

Area - 17 South Okanagan

Jurisdiction - 555 Town of Oliver

Property Class	2025 Cycle 8	2026 Preview	NMC Land	NMC Impr	NMC Total	% Chg Due to NMC	% Chg Due to Market	% Chg
Res Vacant	\$24,935,100	\$29,812,100	\$5,358,000		\$5,358,000	21.49%	-1.93%	19.56%
Res Single Family	\$1,105,448,200	\$1,091,734,500	-\$3,373,000	\$8,548,700	\$5,175,700	0.47%	-1.71%	-1.24%
Res ALR	\$6,299,000	\$6,561,500	\$235,600		\$235,600	3.74%	0.43%	4.17%
Res Farm	\$66,874	\$66,537					-0.50%	-0.50%
Res Strata	\$171,714,700	\$178,201,300	\$100,000	\$1,239,100	\$1,339,100	0.78%	3.00%	3.78%
Res Other	\$48,705,900	\$50,307,400	-\$314,000	-\$141,900	-\$455,900	-0.94%	4.22%	3.29%
01 - Residential Total	\$1,357,169,774	\$1,356,683,337	\$2,006,600	\$9,645,900	\$11,652,500	0.86%	-0.89%	-0.04%
02 - Utilities	\$3,675,200	\$3,666,600					-0.23%	-0.23%
03 - Supportive Housing								
04 - Major Industry								
05 - Light Industry	\$19,179,800	\$19,378,600					1.04%	1.04%
06 - Business And Other	\$175,912,200	\$177,477,300	\$172,200	\$2,126,000	\$2,298,200	1.31%	-0.42%	0.89%
07 - Managed Forest Land								
08 - Rec/Non Profit	\$5,283,000	\$5,859,000					10.90%	10.90%
09 - Farm	\$489,796	\$489,796						
S.644LGA/398VC	\$9,641,900	\$10,248,300		\$85,000	\$85,000	0.88%	5.41%	6.29%
Total All Classes	\$1,571,351,670	\$1,573,802,933	\$2,178,800	\$11,856,900	\$14,035,700	0.89%	-0.74%	0.16%

\$14M is non-market changes in value estimated to result in \$53K in additional tax revenue, 50% of which is designated for policing reserve

BC Assessment Info

Comparison by Property Class

Printed Date: 02/Jan/2026

2026 Completed Roll run on 2025-12-04
2025 Revised Roll run on 2025-03-19

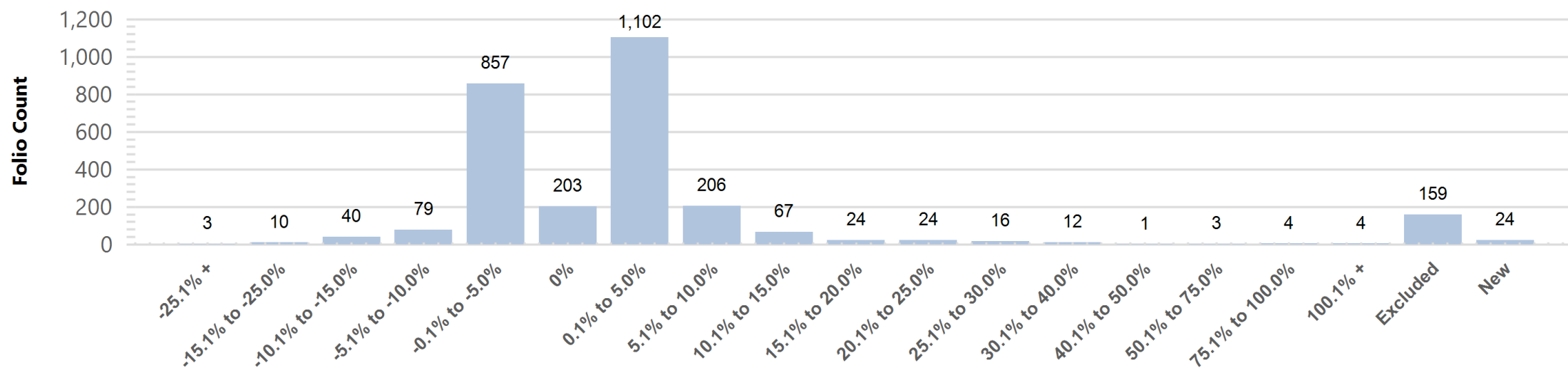


Area: 17 - South Okanagan
Jurisdiction: 555 - Town of Oliver

Property Class	GENERAL VALUES			
	2025 Revised	2026 Completed	Change Amount	Change %
01 - Residential	1,357,154,774	1,355,795,037	-1,359,737	-0.10%
02 - Utilities	3,675,200	3,522,600	-152,600	-4.15%
05 - Light Industry	19,179,800	19,269,200	89,400	0.47%
06 - Business And Other	175,912,200	176,907,000	994,800	0.57%
08 - Rec/Non Profit	5,283,000	5,751,000	468,000	8.86%
09 - Farm	489,796	425,201	-64,595	-13.19%
S.644LGA/398VC	9,641,900	10,093,200	451,300	4.68%
TOTALS	1,571,336,670	1,571,763,238	426,568	0.03%

BC Assessment Info

Distribution of Value Change - Jurisdiction: 555 - Town of Oliver Totals



Impact on Municipal Tax Rates (Completed Roll)

	Current Year						Previous Year					
	# of Occurrences	Average		Mun Tax Rate	Mun Tax	Year over Year	Revised Roll	# of Occurrences	Average	Mun Tax Rate	Mun Tax	
Residential	2,458	551,585	-1.0%	2.3720	1,308	228	1,357,154,774	2,435	557,353	1.9375	1,080	
Utility	23	153,157	-4.2%	37.8994	5,805	-207	3,675,200	23	159,791	37.622	6,012	
Light Industry	12	1,605,767	-7.9%	4.5034	7,231	1,282	19,179,800	11	1,743,618	3.412	5,949	
Business	299	591,662	0.6%	4.8420	2,865	512	175,912,200	299	588,335	3.999	2,353	
Recreation	28	205,393	12.7%	2.3720	487	134	5,283,000	29	182,172	1.938	353	
Farm	27	15,748	-3.5%	2.3720	37	6	489,796	30	16,327	1.938	32	
					3,927,706						3,236,723	

Single Family Residences (this is what Representative House is calculated on)

Count	Current Year Assessment	Current Year Average	Count	Previous Year Assessment	Average	2026 Rate	2025 Rate	2026 Taxes	2025	Difference	
1758	1,105,864,200	\$629,047	1746	1,105,864,200	\$633,370	1.88154	1.53442	\$1,183.58	\$971.86	\$212	21.8%
FIRE	675,752,800	\$384,387		675,752,800	\$387,029	0.49044	0.40312	\$188.52	\$156.02	\$32	20.8%
								\$1,372.10	\$1,128	\$244	21.7%

Increase in Market Value **-0.7%**

Average Increase All Residential **-0.1%**

Impact of every 1% change **\$10**

2025 Multipliers
Business: 2.0640
Light Industry: 1.7610
Utilities: 19.4176

2026 Multipliers
Business: 2.0000
Light Industry: 1.8200
Utilities: 15.9780

2026 Multipliers adjusted to equalize the % increase between business, light industry and residential and maximize taxation of utilities

Olive
CANADA'S WINE CAPITAL

2025 YTD interest
accruals have not
been calculated

Administration

SUMMARY

	2026 Budget	2025 Budget	2025 YTD	2024 Actual	2023 Actual	Variance	%
Recoveries	(74,000)	(72,800)	-	(21,812)	(611,147)	(1,200)	2%
Amortization	180,911	180,911	-	183,752	180,911	-	0%
Allocations	(199,443)	(196,338)	(172,690)	(161,567)	(164,211)	(3,105)	2%
Reserve Transfer	26,636	27,417	-	22,512	19,049	(781)	
Utilities	40,832	40,832	35,927	34,162	27,786	-	0%
Hardware/Software Mtnce	235,863	220,723	228,961	154,117	145,381	15,140	7%
Prepayment Interest	2,700	2,700	1,518	2,666	2,423	-	0%
Legal Consulting	45,750	45,750	56,669	58,968	35,537	-	0%
Materials & Supplies	29,648	27,419	48,737	67,886	365,861	2,229	8%
Contracted Services	50,213	61,113	72,162	54,106	69,380	(10,900)	-18%
Memberships/Dues	13,200	13,200	15,771	10,733	13,440	-	0%
	352,310	350,927	287,055	405,523	84,410	1,383	2%

Elections

			2026 Budget
REVENUES			
213307000	RDOS/SCHOOL ELECTION CONTRIB.		-
Total REVENUES			-
EXPENDITURES			
221900512	ELECTIONS - OFFICER & POLL CLERKS		15,789
221900999	ELECTIONS - OTHER EXPENSES		17,078
Total EXPENDITURES			32,867
Total GENERAL REVENUE FUND			32,867
Total Surplus(-)/ Deficit			32,867

One-time expense for 2026

2022 Actuals inflated by 8% (2%/year)

Inside Staff

SUMMARY

	2026 Budget	2025 Budget	2025 YTD	2024 Actual	2023 Actual	Variance	%
Salaries	1,333,847	1,213,931	1,239,921	1,296,759	943,579	119,916	10%
Allocations	(691,030)	(690,787)	(517,172)	(610,721)	(555,670)	(243)	0%
Staff Recruitment	20,000	20,000	-	677	8,786	-	0%
In house Staff WCB	68,322	68,322	68,144	66,580	70,052	-	0%
Staff Training	59,600	47,600	34,968	34,801	48,358	12,000	25%
Employee Recognition	15,000	15,000	12,518	16,440	6,710	-	0%
Payroll Burden Offset			72,331	(197,277)	4,786	-	#DIV/0!
	805,739	674,066	910,710	607,259	526,601	131,673	20%

Change in inside staff budget due to:

- Implementation of 1/3 of compensation policy (\$41K)
- Cola Adjustment (2.2%)
- Casual Clerk Relief Business Case - \$23K
- Summer Student - \$17K
- Cultural Awareness Training - \$12K

Town has applied for Federal Jobs grant to partially offset summer student costs

Headcount

HEADCOUNT										
Department	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017
Administration	4.00	4.00	4.00	4.75	4.75	4.00	4.00	6.00	6.00	6.00
<i>Casual Clerk Relief</i>	0.29									
<i>Summer Student</i>	0.31									
Finance	5.75	5.75	5.75	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Development Services	4.00	4.00	4.00	4.00	4.00	4.00	4.00	0.00	0.00	0.00
<i>Part-Time Bylaw Officer</i>	0.20									
Operations										
Public Works	12.00	12.00	13.00	13.00	13.00	12.63	11.00	12.00	12.00	12.00
Sewer	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Water	6.00	6.00	5.00	5.00	4.00	4.00	4.00	4.00	4.00	4.00
Total Number of Employees	33.55	32.75	32.75	32.75	31.75	30.63	29.00	28.00	28.00	28.00
Seasonal	9.00	9.00	9.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00

Casual Clerk – Business Case

A Casual Clerk position would allow for more complete coverage when Clerk's are away for vacation or utilizing well time. There is not a consistent back up for the Public Works Clerk, Administrative Clerk, or the Development Services Clerk. There is the potential for each of the Clerk's to be away from their job for upwards of 5 weeks per year. There is no back up coverage for these positions, and the work is often completed by a supervisor or co-worker in their absence which takes away from their other duties. We would like to ensure a consistent service level and with absences it has been necessary to close Town Hall sporadically since the 3/4 time Clerk position was assigned full time to the Finance Department. With the upwards of 5 weeks of time away from work in each of these positions there is up to 15 weeks of Clerk absences in Town Hall and Public Works alone. Finance also has three Clerk positions.

Summer Student – Business Case

NATURE AND SCOPE OF WORK Under the supervision of the Corporate Officer, the position is responsible for managing active and inactive paper and electronic documents that are of important municipal significance. The student will work closely with the Corporate Officer and other stakeholders to complete the necessary digitization and storage required. **PRIMARY**

RESPONSIBILITIES •Store documents in accordance with the Town of Oliver Records Retention Schedule •Classify and maintain existing and new documents according to the Town's Records Management Program (Laserfiche) •Digitize and index electronic documents from paper documents •Receive, track and prepare records for eventual destruction •Perform additional duties as required by the Corporate Officer The requested number of weeks would be ideal for the training and learning opportunity for the student, and for the progress and successful completion of the duties of this position. However, the Town is open to a shorter work term if it would mean funding for this position would be granted.

Part-time Bylaw Officer – Business Case

The Town's Bylaw function is currently provided by one Bylaw Supervisor and an Auxiliary Bylaw Officer, which operates as a seasonal position. Each year the Town recruits a new Auxiliary Officer to serve during the four busiest months of the year, during the summer. This arrangement presents several challenges, including the staff time and resources that go into annual recruitment, the time required for training, and difficulty recruiting qualified candidates for a short-term position. This proposal repurposes existing budgeted funds of \$5,000 for weekend bylaw coverage, and requests an additional \$6,000, to expand the hours of the Auxiliary position so that it can be filled year-round at half-time. This will improve recruitment and reduce lost time due to the layoff/hiring cycle, and will expand capacity to handle bylaw issues year-round.

Grant in Aid

Grant in Aid Funding per policy based on previous year

Property Tax & Grant in Lieu 2026	3,353,384
Unconditional Grant (Small Comm & CWF)	818,361
Total	4,171,745
0.60%	25,030
Maximum Budget not to exceed	25,030
Unconditional Grant not to exceed 1/3	8,343
Conditional Grant not to exceed 2/3	16,687

In 2025 Oliver Ambassadors funding were allocated out of GIA funds, In 2026 these funded were budgeted separately - \$4,000

In 2026 funds allocated for Youth Councillors - \$1,545

			2026 Budget			2025 Budget	2025 YTD		2024 Actual	2023 Actual		2022 Actual	2021 Actual	2020 Actual
EXPENDITURES														
221913320	GRANT - UNCONDITIONAL GIA DONATIONS		8,343			2,146	3,070		4,000	-				
221914320	GRANT - GRANTS IN AID		16,687			12,291	-		500	13,977		7,312	21,419	8,700
221916320	GRANT - Youth Ambassadors		1,545			-	-		2,500	-		-	-	-
221917320	GRANT -Unallocated		-			-	-		2,500	-		-	-	-
221918320	GRANT -OLIVER AMBASSADORS		4,000			4,000	4,000		2,000	2,000		1,500	1,568	1,500
221921320	GRANT - Unallocated		-			-	4,426		5,354	2,397		1,736	1,978	727
221927320	GRANT - Unallocated		-			-	-		-	-		-	-	-
221928320	GRANT - OLIVER BUSINESS ASSOCIATION		4,000			4,000	4,000		-	6,138		5,000	-	-
228214920	FAÇADE GRANTS - CHAMBER OF COMMERCE		9,863			9,863	-		-	-		-	-	24
Total EXPENDITURES			44,438			32,300	15,496		16,854	24,512		15,548	26,715	10,927

Airport

		2026 Budget		2025 Budget	2025 YTD	2024 Actual	2023 Actual	2022 Actual	2021 Actual	2020 Actual
REVENUES										
215307000	AIRPORT LEASES	(72,341)		(57,000)	(46,693)	(47,537)	(46,763)	(44,241)	(17,723)	(31,420)
215310000	AIRPORT - TIE DOWN FEES	(2,500)		(2,500)	(3,000)	(2,500)	-	(3,650)	(3,525)	(1,000)
217516000	AIRPORT - COVID 19 GRANT FUNDS	-		-	-	-	-	-	-	-
219239000	TRANSFER FROM COVID RESERVE	-		-	-	(27,404)	-	-	-	-
Total REVENUES		(76,290)		(59,500)	(51,160)	(78,871)	(46,763)	(47,891)	(21,248)	(32,420)
EXPENDITURES										
223300310	AIRPORT - INSURANCE	8,750		8,698	8,661	7,494	258	6,560	5,950	6,233
223300311	AIRPORT - STRATEGIC PLAN	-		-	-	27,404	-			
223300312	AIRPORT - RISK MGMT ASSESSMENT	-		-	-	-	-			
223300313	AIRPORT - LEGAL/APPRaisal COSTS	14,006		4,400	-	3,650	4,493	5,376	3,325	1,779
223300315	AIRPORT MANAGER CONTRACT	15,000		15,000	-	15,100	17,639	30,000	24,713	17,487
223300316	AIRPORT TERMINAL SERVICING COSTS	3,500		3,500	3,500	3,500	3,500	3,500	3,500	3,500
223300500	AIRPORT MAINTENANCE - LABOUR	30,000		22,276	13,831	24,262	12,011	11,347	9,851	7,583
223300700	AIRPORT MAINTENANCE - MAT'LS & CONTRACT	32,250		19,600	21,545	28,265	46,499	22,727	21,755	9,530
223300999	AIRPORT - MISCELLANEOUS	1,000		750	587	83	326	513	1,407	337
223314700	AIRPORT - COVID MATERIALS & SUPPLIES	-		-	-	-	-	48,860	3,000	-
228211920	TRANSFER TO (FROM) AIRPORT RESERVE	-		-	-	-	-	-	-	-
Total EXPENDITURES		104,506		74,224	48,124	109,758	84,726	128,883	73,501	46,449
Total GENERAL REVENUE FUND		28,216		14,724	(3,036)	30,887	37,963	80,992	52,253	14,029
Total Surplus(-)/ Deficit		28,216		14,724	(3,036)	30,887	37,963	80,992	52,253	14,029

Budget reviewed by Airport advisory committee.

- New appraisal and legal review of leases included in 2026
- Additional maintenance projects in 2026

Policing

		2026 Budget	2025 Budget	2025 YTD	2024 Actual	2023 Actual	2022 Actual	2021 Actual	2020 Actual
REVENUES									
216205000	Traffic Fine Revenue-Province	(30,000)	(30,000)	(19,000)	(14,000)	(12,000)	(26,892)	-	-
216210000	Grant - EOC	-	-	(125,657)	(36,053)	-	(23,265)	(16,000)	-
216211000	Grant - EOC	-	-	(25,000)	(30,000)	-	(7,225)	-	-
216212000	POVERTY PLANNING GRANT	-	-	(12,500)	(6,751)	(5,749)	-	-	-
216213000	NEXT GEN 911 GRANT	-	-	-	-	-	-	-	-
219238000	TRANSFER FROM COVID RESTART RESERVE	-	-	-	(26,717)	-	-	-	-
Total REVENUES		(30,000)	(30,000)	(182,157)	(113,521)	(17,749)	(26,892)	-	-
EXPENDITURES									
222960700	POLICING CONTRACT - FTE REG	1,110,791	1,041,684	733,469	763,528	282,906	554,000	-	-
222960701	POLICING CONTRACT - FTE OT	109,438	105,735	111,267	63,098	101,857	76,000	-	-
222960702	POLICING CONTRACT - SUPPORT STAFF	115,742	113,809	70,797	64,119	(24,884)	87,000	-	-
222960703	POLICING CONTRACT - ACCOMMODATION	65,892	70,031	35,840	78,763	29,627	95,000	-	-
222960704	POLICING CONTRACT PRISONER GUARD	500	6,734	880	-	(8,591)	28,000	-	-
222960705	POLICING CONTRACT - BUILDING RENTAL	-	-	-	-	(81,000)	81,000	-	-
222960999	POLICING CONTRACT - MISC	1,000	-	4,335	51	-	-	-	-
222530701	EMERGENCY PLAN UPDATE CONSULTANT	86,000	86,000	20,143	46,574	53,812	5,067	-	-
222530702	EMERGENCY PLAN SERVICES GRANT	-	-	12,996	50,453	10,371	21,730	16,000	-
222530703	EMERGENCY PLAN SERVICES GRANT	-	-	14,674	-	-	7,225	-	-
222531000	POVERTY ACTION EXPENSES	12,000	-	9,000	30,494	5,749	-	-	-
222532702	NEXT GEN 911 GRANT EXPENSES	-	-	-	-	-	-	-	-
222800612	COVID - INFORMATION TECH	-	-	-	8,100	18,177	47,332	30,747	-
222800700	COVID - MATERIALS & SUPPLIES	-	-	-	23,338	61,946	35,979	46,702	-
222800729	COVID - REVENUE SHORTFALLS (EXTERNAL)	-	-	-	-	-	-	-	-
222800730	COVID - MISC OUTSIDE REPAIRS	-	-	-	3,380	24,633	18,668	-	-
		-	-	-	-	-	-	-	-
Total EXPENDITURES		1,501,363	1,423,993	1,013,401	1,131,898	474,603	1,061,685	136,997	-
Total GENERAL REVENUE FUND		1,471,363	1,393,993	831,244	1,018,377	456,854	1,034,793	136,997	-

Policing costs represent 35% of general municipal taxation

Secret
Campground Contribution - \$12K

Victim Services

SUMMARY

	2026 Budget	2025 Budget	2025 YTD	2024 Actual	2023 Actual	Variance
Labor	78,270	78,270	27,423	55,214	70,993	-
Program Expenses	10,200	10,200	100	4,449	5,069	-
	<u>88,470</u>	<u>88,470</u>	<u>27,523</u>	<u>59,663</u>	<u>76,062</u>	<u>-</u>
Provincial Grant	(55,000)	(55,000)				-
Area C	-	-				-
OIB		-				-
Net	<u>33,470</u>	<u>33,470</u>				<u>-</u>

Legislative

SUMMARY

	2026 Budget	2025 Budget	2025 YTD	2024 Actual	2023 Actual	Variance	%
Revenue	(8,500)	(8,500)	(9,920)	(4,898)	(4,575)	-	
Remuneration	143,271	136,512	133,795	125,663	121,576	6,759	5.0%
Allocations	(53,642)	(53,642)	(48,099)	(46,968)	(45,189)	-	
Travel & Conventions	29,900	29,900	37,051	22,723	37,723	-	
Community Promotions	25,300	18,300	13,241	16,505	18,775	7,000	38.3%
Sister Cities	3,500	3,500	4,560	7,190	2,343	-	
	139,829	126,070	130,628	120,215	130,653	13,759	10.9%

Community Promotions – C2C (\$8,500) offset by revenue, \$500 added for bus rental for incoming Council to tour Town infrastructure.

Business & Promotion

		2026 Budget	2025 Budget	2025 YTD	2024 Actual	2023 Actual	2022 Actual	2021 Actual	2020 Actual
REVENUES									
215120000	BUSINESS LICENCES	(58,614)	(58,614)	(63,278)	(59,133)	(57,678)	(59,030)	(56,395)	(54,288)
Total REVENUES		(58,614)	(58,614)	(63,278)	(59,133)	(57,678)	(59,030)	(56,395)	(54,288)
EXPENDITURES									
226901000	Unallocated	-	-	-	-	-	-	-	-
226910000	OLIVER TOURISM ASSOC - FEE FOR SERVICE	-	-	-	-	-	-	-	7,500
226911000	PROMOTIONS	3,500	3,500	4,512	884	-	2,914	2,647	-
226913000	SPECIAL EVENTS TOWN LABOUR	4,000	4,000	4,167	4,161	740	1,414	711	679
226914000	ECON. DEV. - CONTINGENCY	29,100	29,100	13,234	20,000	22,000	12,000	11,379	3,063
Total EXPENDITURES		36,600	36,600	21,913	25,045	22,740	16,328	14,737	11,242
Total GENERAL REVENUE FUND		(22,014)	(22,014)	(41,365)	(34,088)	(34,938)	(42,702)	(41,658)	(43,046)
Total Surplus(-)/ Deficit		(22,014)	(22,014)	(41,365)	(34,088)	(34,938)	(42,702)	(41,658)	(43,046)

Econ Dev. Contingency

- Contingency - \$5,000
- Porta Potties for Farmers Market - \$2,100
- Grow Oliver - \$20,000
- Grow Oliver Materials & Supplies - \$2,000

Bylaw Enforcement

SUMMARY	2026 Budget	2025 Budget	2025 YTD	2024 Actual	2023 Actual	Variance	%
Labor	132,390	118,248	107,803	113,667	117,926	14,142	12%
Insurance	42,395	41,115	33,895	51,406	34,171	1,280	3%
Legal Consultant	5,000	5,000	1,683	5,736	1,428	-	0%
Contracted Services	6,600	14,600	5,137	5,241	5,427	(8,000)	-55%
Materials & Supplies	13,900	14,700	5,435	14,546	5,914	(800)	-5%
Recoveries	(24,500)	(24,500)	(23,061)	(19,025)	(31,542)	-	0%
	175,785	169,163	130,892	171,571	133,324	6,622	4%

Labor

- Implementation of 1/3 of compensation policy
- Transition from auxiliary bylaw officer (summer) to part-time bylaw officer - \$6,000 net increase

Contracted Services – eliminate summer contract auxiliary officer

Development Services - Operations

<u>SUMMARY</u>	2026 Budget	2025 Budget	2025 YTD	2024 Actual	2023 Actual	Variance	%
Labor	401,561	383,011	375,829	394,474	322,008	18,550	5%
Membership Dues	2,000	2,000	-	-	-	-	0%
Contracted Services	4,500	4,500	-	-	-	-	0%
Legal & Misc Consulting	26,000	26,000	7,491	9,051	21,787	-	0%
Materials & Supplies	27,244	27,563	28,165	21,856	35,277	(319)	-1%
Recoveries	(234,595)	(247,000)	-	(141,017)	(259,762)	12,405	-5%
	226,710	196,074	411,485	284,364	119,310	30,636	16%

Labor

- Collective Agreement increase – 3%
- Implementation of 1/3 of compensation policy

Development Services - Planning

Revenue

- Active Transportation Grant - \$20K (Remainder of grant)
- Local Government Housing Initiatives - \$85K (Remainder of grant)

Expense

- OCP Update (Remaining scope from 2025) - \$70K
- Development Cost Charges Study and Bylaw Update - \$100K
- Net Incremental Expense in 2026 - \$65K

Public Works

SUMMARY	2026 Budget	2025 Budget	2025 YTD	2024 Actual	2023 Actual	Variance	%
PW Administration	643,438	540,061	654,225	700,931	567,221	103,377	19%
Staff Training	15,000	10,381	19,648	12,694	7,358	4,619	44%
Allocations	(686,536)	(574,595)	(526,521)	(590,509)	(507,363)	(111,941)	19%
Contracted Services	15,500	15,100	14,435	13,792	13,366	400	3%
Utilities	19,734	22,582	16,939	19,372	17,566	(2,848)	-13%
Materials & Supplies	115,326	104,867	110,043	417,106	182,410	10,459	10%
Recoveries	(27,986)	(25,000)	(31,767)	(286,197)	(166,348)	(2,986)	12%
	94,476	93,396	257,002	287,189	114,210	1,080	1%

PW Administration

- COLA increase, Director in-year wage adjustment in 2025 & 1/3 compensation policy implementation \$40K
- Asset Management Training - \$45K
- Yard clean & organizing - \$18K

A portion of asset management costs will be offset by \$22.5K UBCM grant.

Roads

SUMMARY	2026 Budget	2025 Budget	2025 YTD	2024 Actual	2023 Actual	Variance	%
Amortization	627,575	601,186	-	627,575	601,186	26,389	4%
Labour	293,860	283,335	190,248	188,349	182,710	10,525	4%
Consulting	30,000	5,000	1,609	2,854	1,356	25,000	500%
Contracted Services	144,470	142,520	138,299	169,330	103,324	1,950	1%
Utilities	34,915	34,915	35,472	46,526	41,271	-	0%
Materials & Supplies	155,300	114,688	92,187	104,303	86,453	40,612	35%
Recoveries	(11,480)	(11,480)	(1,880)	9,940	51,649	-	0%
	1,274,640	1,170,164	455,935	1,148,877	1,067,949	104,476	9%

Consulting

- Traffic Engineer \$25k, plan is to spend \$25K each year for next three years to assess signage and intersections

Materials & Supplies

- Forbes Blvd
- Bench & 2 garbage cans for bus stop
- Gate & fence for gravel pit by Topping Lake
- Bridge repairs, paint pillars
- Rollers for tractor
- Railing at arena
- Drainage – Tuc el nuit, BC Tree Fruits, Industrial areas

Mobile Equipment

<u>SUMMARY</u>		2026 Budget		2025 Budget	2025 YTD	2024 Actual	2023 Actual	Variance		%
Labor		48,853		56,992	90,199	76,534	56,970	(8,139)		-14%
Materials & Supplies		69,207		86,753	75,799	97,657	58,093	(17,546)		-20%
Fuel		87,476		78,036	68,964	87,476	81,089	9,440		12%
Insurance		32,906		25,220	38,096	26,543	22,018	7,686		30%
Recovery to Reserve		(238,442)		(247,001)	-	(440,442)	(217,037)	8,559		-3%
		-		-	273,058	(152,232)	1,133	-		#DIV/0!

Prior year investments in fleet replacement have lowered operating costs

Solid Waste

SUMMARY	2026 Budget	2025 Budget	2025 YTD	2024 Actual	2023 Actual	Variance	
Tipping Fees	250,290	244,200	202,908	247,978	207,859	6,090	2%
Solid Waste Contractor	204,812	204,556	192,384	186,743	221,231	256	0%
Labour	37,267	17,741	7,356	-	-	19,526	110%
Advertising	2,500	2,500	2,390	1,519	3,510	-	0%
Other	35,858	34,333	21,703	68,688	43,832	1,525	4%
	530,727	503,330	426,741	504,928	476,432	27,397	5%
User Fees	(425,727)	(388,330)	(315,106)	(390,567)	(376,551)	(37,397)	10%
Recycle BC	(105,000)	(100,000)	(101,056)	(100,370)	(99,881)	(5,000)	5%
Other Revenue	-	(15,000)	(17,248)	(13,991)	-	15,000	-100%
Net (Surplus) Deficit transfer to/from SW Reserve	-	-	(6,669)	-	-	-	#DIV/0!

Change in allocation of time to solid waste duties in 2026

Cemetery

SUMMARY	2026 Budget	2025 Budget	2025 YTD	2024 Actual	2023 Actual	Variance	%
Labour	85,250	78,511	76,654	59,423	69,399	6,739	9%
Utilities	2,682	2,682	2,073	2,507	1,957	-	0%
Contracted Services	900	1,014	600	900	900	(114)	-11%
Materials & Supplies	20,652	20,618	23,077	10,985	28,845	34	0%
Recoveries	(91,473)	(93,500)	(92,947)	(50,729)	(73,946)	2,027	-2%
	18,011	9,325	9,457	23,086	27,155	8,686	93%

Town Parks

SUMMARY	2026 Budget	2025 Budget	2025 YTD	2024 Actual	2023 Actual	Variance	%
Labor	157,650	144,685	194,126	141,852	125,545	12,965	9%
Contracted Services	25,200	18,078	20,936	(44,022)	22,348	7,122	39%
Utilities	782	782	614	1,575	658	-	0%
Materials & Supplies	52,650	48,581	53,572	39,736	41,480	4,069	8%
	236,282	212,126	269,248	139,141	190,031	24,156	11%

Additional labor and materials related to linear park (Gala) and Ditch Trail.

Town Hall

SUMMARY		2025 Budget	2025 Budget		2025 YTD		2024 Actual		2023 Actual	Variance		
Labour		12,360	12,000		10,796		11,991		9,960	360		3%
Insurance		10,241	11,172		10,241		10,418		9,182	(931)		-8%
Contracted Services		13,458	11,756		12,499		14,263		11,439	1,702		14%
Utilities		6,823	10,970		3,862		6,012		5,176	(4,147)		-38%
Recoveries		(4,466)	(11,844)		(7,959)		(14,105)		(12,213)	7,378		-62%
Materials & Supplies		11,075	8,675		10,292		6,934		9,291	2,400		28%
		49,491	42,729		39,731		35,513		32,835	6,762		16%

Town Rentals

<u>SUMMARY</u>		2025 Budget	2025 Budget	2025 YTD	2024 Actual	2023 Actual	Variance		
Insurance		7,999	8,301	7,609	8,602	7,522	(302)		-4%
Labor		9,627	9,538	6,522	3,941	6,482	89		1%
Utilities		9,789	9,789	6,159	7,723	5,422	-		0%
Recoveries		(31,722)	(22,928)	(15,519)	(14,374)	(13,871)			
Materials & Supplies		35,970	20,185	23,960	16,998	11,670	15,785		78%
	Expenditures	31,663	24,885	28,731	22,890	17,225	7,660		44%
Rentals	Revenue	(41,548)	(41,012)	(43,535)	(42,046)	(36,409)	(536)		-1%

Allocations

<u>BUILDING ADMINISTRATION ALLOCATION:</u>				<u>ALLOCATION:</u>			
				Total	52%	33%	15%
				<u>Costs</u>	<u>General</u>	<u>Water</u>	<u>Sewer</u>
Town hall operating costs				\$ 53,957	\$ 28,057	\$ 17,806	\$ 8,094
Administration				\$ 415,506	\$ 216,063	\$ 137,117	\$ 62,326
Misc personnel				\$ 162,922	\$ 84,720	\$ 53,764	\$ 24,438
74% of council chamber bldg				\$ 42,868	\$ 32,580	\$ 7,073	\$ 3,215
		Per budget		<u>\$ 675,253</u>	<u>\$ 361,420</u>	<u>\$ 215,760</u>	<u>\$ 98,073</u>
<u>SHOP ALLOCATION:</u>				Total	35%	50%	15%
				<u>Costs</u>	<u>General</u>	<u>Water</u>	<u>Sewer</u>
Shop Allocation				\$ 290,824	\$ 101,788	\$ 145,412	\$ 43,624

No change in percentages
allocated in 2026

Oliver & District Recreation

	2026 Budget	2025 Budget	2025 YTD Actuals	2024 Actuals	Variance	Variance	%	%
					Bud to Bud	2026 Bud to 2025 Act	Bud to Bud	26 Bud to 25 ACT
ARENA REVENUE	(134,000.00)	(104,900.00)	(183,469.00)	(54,637.00)	(29,100.00)	49,469.00	27.7%	-90.5%
HALL REVENUE	(144,250.00)	(125,150.00)	(196,503.00)	(122,180.00)	(19,100.00)	52,253.00	15.3%	-42.8%
PARK REVENUE	(44,900.00)	(42,750.00)	(53,078.00)	(41,808.00)	(2,150.00)	8,178.00	5.0%	-19.6%
POOL REVENUE	(108,500.00)	(87,000.00)	(104,660.00)	(191,572.00)	(21,500.00)	(3,840.00)	24.7%	2.0%
PROGRAM REVENUE	(224,500.00)	(204,000.00)	(239,548.00)	(226,888.00)	(20,500.00)	15,048.00	10.0%	-6.6%
ADMINISTRATION REVENUE	(1,870,864.00)	(1,961,534.00)	(1,950,239.00)	(1,971,543.00)	90,670.00	79,375.00	-4.6%	-4.0%
TOTAL REVENUE	(2,527,014.00)	(2,525,334.00)	(2,727,497.00)	(2,608,628.00)	(1,680.00)	200,483.00	0.1%	-7.7%
ARENA EXPENSE	311,604.47	348,964.00	291,788.00	268,435.00	(37,359.53)	19,816.47	-10.7%	7.4%
HALL EXPENSE	257,147.64	272,200.00	205,021.00	255,422.00	(15,052.36)	52,126.64	-5.5%	20.4%
PARK COMMUNITY	376,237.15	306,000.00	321,355.00	296,524.00	70,237.15	54,882.15	23.0%	18.5%
KINSMEN PARK	32,000.00	38,000.00	21,954.00	20,908.00	(6,000.00)	10,046.00	-15.8%	48.0%
LIONS PARK	50,500.00	52,500.00	31,438.00	30,282.00	(2,000.00)	19,062.00	-3.8%	62.9%
ROTARY BEACH	12,750.00	13,500.00	7,927.00	18,897.00	(750.00)	4,823.00	-5.6%	25.5%
POOL EXPENSE	271,382.89	237,000.00	244,140.00	192,950.00	34,382.89	27,242.89	14.5%	14.1%
PROGRAM EXPENSE	248,253.00	227,100.00	253,706.00	253,650.00	21,153.00	(5,453.00)	9.3%	-2.1%
ADMINISTRATION EXPENSE	967,138.85	1,030,070.00	750,791.00	1,286,481.00	(62,931.15)	216,347.85	-6.1%	16.8%
TOTAL EXPENSE	2,527,014.00	2,525,334.00	2,128,120.00	2,623,549.00	1,680.00	398,894.00	0.1%	15.2%
SURPLUS(DEFICIT)	-	-	(599,377.00)	14,921.00				

Oliver & District Fire Services

SUMMARY	2026 Budget	2025 Budget	2025 YTD	2024 Actual	2023 Actual	Variance	%
Officer Remuneration	226,740	202,187	186,519	84,576	64,410	24,553	12%
Call out Remuneration	152,800	152,800	89,921	108,445	103,055	-	0%
Practice Remuneration	80,778	80,778	84,926	75,865	48,850	-	0%
Department Wellness	2,526	2,526	3,359	2,779	2,550	-	0%
Equipment Repairs/Insurance/Fuel etc	107,100	111,600	95,313	73,628	122,019	(4,500)	-4%
Insurance	18,124	20,392	18,490	23,143	19,073	(2,268)	-11%
Debt Servicing	18,467	18,467	18,467	18,467	15,091	-	0%
Amortization	163,806	135,396	-	163,806	135,396	28,410	21%
Contracted Services	20,248	20,248	18,692	17,956	18,923	-	0%
Materials & Supplies	123,700	132,078	181,537	228,054	222,199	(8,378)	-6%
Training	50,000	50,000	28,430	52,690	51,230	-	0%
Reserve Transfers	163,806	-	-	302,590	81,051	163,806	#DIV/0!
Recoveries	(600,600)	(507,062)	(585,130)	(605,125)	(718,737)	(93,538)	18%
	527,495	419,410	140,524	546,874	165,110	108,085	26%

Operating and capital budgets reviewed by Board of Oliver Fire Protection District on Dec 22, 2025. No revisions suggested to operating budget.

2026 budget includes transfer to joint operating reserve which was supported by Fire Protection District.

Fire services represent 13% of general municipal taxation revenue

Transfers to Reserve

Annual increase for Average Single Family Residence	Transfer to General Reserve
\$14	\$18,093
\$71	\$179,528
\$129	\$340,962
\$187	\$502,397
\$244	\$666,884

2025 Budget	
	Surplus
General	(626,302)
Water	(630,918)
Sewer	(613,358)
	(1,870,578)

2026 Budget	
	Surplus
General	(666,884)
Water	(670,675)
Sewer	(798,270)
	(2,135,829)

The transfer to general reserve for 2026 is impacted by several one-time expenditures:

- 2026 Municipal Election
- Deferred Development Charge Update
- Asset Management Training

2026-2030 Capital Plan

Sum of 26-35	Column Labels					
Row Labels	2026	2027	2028	2029	2030	Grand Total
B		40	135	80		255
CTRUST			100			100
Grant			25	80		105
GSR		40	10			50
E	194	70	64	107	58	493
EQ	50					50
FIRE	99	58	58	58	58	331
GSR	45	12	6	49		112
L	100				40	140
CTRUST					40	40
GSR	100					100
R	2328	1690	60	2100	3716.5	9894.5
BCGCF	400	684	25			1,109
Debt				1,035		1,035
Grant	1,823	60		900	3,068	5,851
GSR	105	946	35	165	649	1,900
S	1740.5	2090	900	495	855	6080.5
Grant	618	1,250		300	580	2,748
SC	1,123	820	900	195	275	3,313
CWF		20				20
V	185	715.95	1535	80	230	2745.95
Debt		500				500
EQ	80	125	135	80	230	650
FIRE		91	1,400			1,491
GSR	105					105
W	2384.725	1585	1495	2715	1635	9814.725
Debt	1,100					1,100
Grant	855	350		1,350	350	2,905
WC	430	1,015	1,495	1,365	1,285	5,590
CWF		220				220
Grand Total	6,932	6,191	4,189	5,577	6,535	29,424

B=Building
E=Equipment
L=Land
R=Road
S= Sewer
V=Vehicles
W=Water

Building

- removed Firehall HVAC project
- CPR sprinkler moved to 2028, Priority changed from P1 to P2

Equipment

- Removed Tourism parking lot paving

Land – no changes

Road – School Ave. reconstruction moved to 2027

Vehicle – no changes

Fire Department – bush truck moved to 2027

Thank you!

PLANNED BUDGET TIMELINE 2026-2030 FINANCIAL PLAN

